

2018-19

Ripon Area School District Annual Meeting and Budget Hearing

September 24, 2018 - 6:00 pm



AGENDA – PUBLIC HEARING ON BUDGET
RIPON AREA SCHOOL DISTRICT
Monday, September 24, 2018 – 6:00 p.m.
Community Room Ripon High School

Contents

- I. Call to order of public hearing
(This is a public meeting of the School Board for the Ripon Area School District)
- II. Review of Budget – Jonah Adams
- III. Opening of Meeting for Discussion
- IV. Adjournment of Budget Hearing

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A view of the Ripon High School Commons

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"Excellence through innovation."

September 16, 2018

Dear Community Members,

Thank you for your continued interest and support of our district, whose mission is to inspire learners, engage the community, and enrich the world. Our 2018-19 budget is designed to further that mission. We strive to continue to outpace the state averages on all standardized measures while beginning new ventures this year. We will lay the groundwork for a new virtual school, implement new mental health initiatives, improve building safety, and enhance systems that help students in special education transition to the world of work.

Like most Wisconsin school districts, ours is dealing with declining enrollment. Enrollment is a key factor for district revenue limits. One piece of the revenue limit is state aid, which will increase this year. We continue to benefit from a net positive inflow of open-enrollment students.

This year, resident property taxes will decrease. We project a \$9.27 mill rate (tax per \$1,000 of property value), which compares favorably to the 2017 state average of \$9.79. Please note that some values in this preliminary budget will change as we approach the official state aid certification, student membership count dates, and equalized property valuations. Final values for the budget, including the tax levy, will be certified by the School Board in October.

I look forward to giving you updates on these developments in the coming year.

Sincerely,

Jonah Adams

Business Manager

RIPON AREA SCHOOL DISTRICT
SCHOOL BOARD
2018-19

Andy Lyke, President	2018
Gary Rodman, Vice President	2019
Tom Stellmacher, Clerk	2020
Josh Rieder, Treasurer	2020
Nicole Kutz Menard	2018
David Olson	2019
Amy Pollesch	2020
David Scott	2019
John Sperger	2018

Dr. Mary Whitrock, Superintendent
Jonah Adams, Business Manager
Christine Damm, Curriculum Director
Mandy Froehlich, Technology Director
Julie Krackow, Student Services Director

Tanya Sanderfoot, Principal – Barlow Park/ Journey Charter
Renee Bunge, Principal – Murray Park/ Quest Charter
Rick Bunge, Principal – Ripon Middle School/ Catalyst Charter
Randy Hatlen, Principal – Ripon High School/ Lumen Charter
Bill Kinziger, Assistant Principal – Ripon High School/ Lumen Charter

COMMITTEE ORGANIZATION

Finance

Community & Strategic Planning

Curriculum & Instructional Programming

Policy

Revenue Limits, Property Taxes, and Mill Rates

Revenue Limits

In Wisconsin, state statutes limit the revenue that school district can receive. This revenue limit is determined by three major factors: current and prior student enrollment, prior district spending, and exemptions. This revenue limit determines the balance between two revenue sources- state equalization aid (tax relief) and local property taxes. The balance between the two sources is partially determined by prior spending and current property values in comparison to the rest of the state.

$$\begin{array}{rccclcl} \text{Resident FTE} & \times & \text{Spending per} & + & \text{Exemptions} & = & \text{Revenue} \\ \text{Membership} & & \text{Member} & & \text{(declining} & & \text{Limit} \\ \text{Average} & & & & \text{enrollment,} & & \text{Authority} \\ & & & & \text{non-recurring} & & \\ & & & & \text{referenda)} & & \end{array}$$

$$(1,600 \times \$9,646.80) + \$567,528 = \$16,069,936$$

School District Property Taxes*

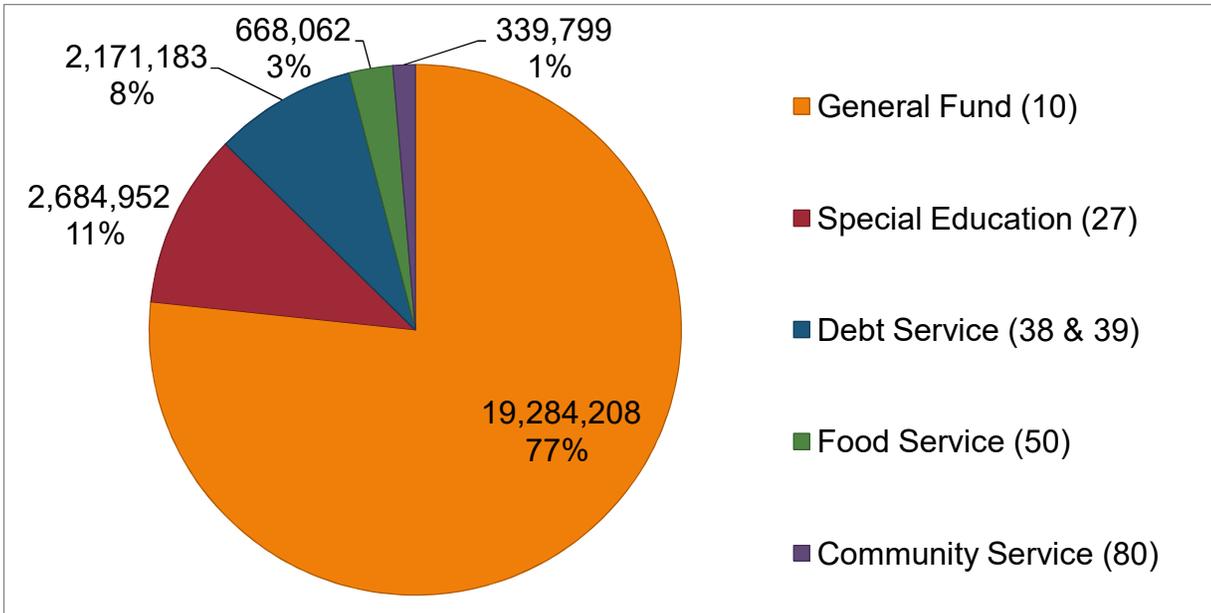
Revenue Limit Levy	3,995,469.00
Referendum Approved Debt Levy	1,900,192.50
Community Services Levy	251,272.00
Prior Year Levy Chargebacks	-
Total School District Levy	6,399,044.00

*Note: All actual values will be determined by the Wisconsin DPI in October.

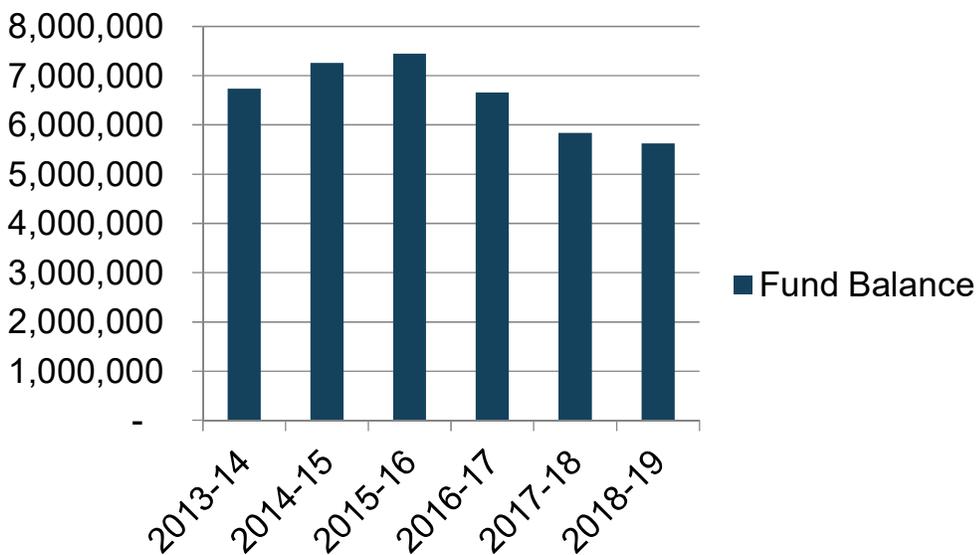
Mill Rate

$$\begin{array}{rccclcl} \text{Total School} & \div & \text{Equalized} & \times & 1,000 & = & \text{Mill Rate} \\ \text{District Levy} & & \text{Property} & & & & \\ & & \text{Values} & & & & \\ \\ \$6,399,044.00 & \div & \$690,460,385 & \times & 1,000 & = & \$9.27 \end{array}$$

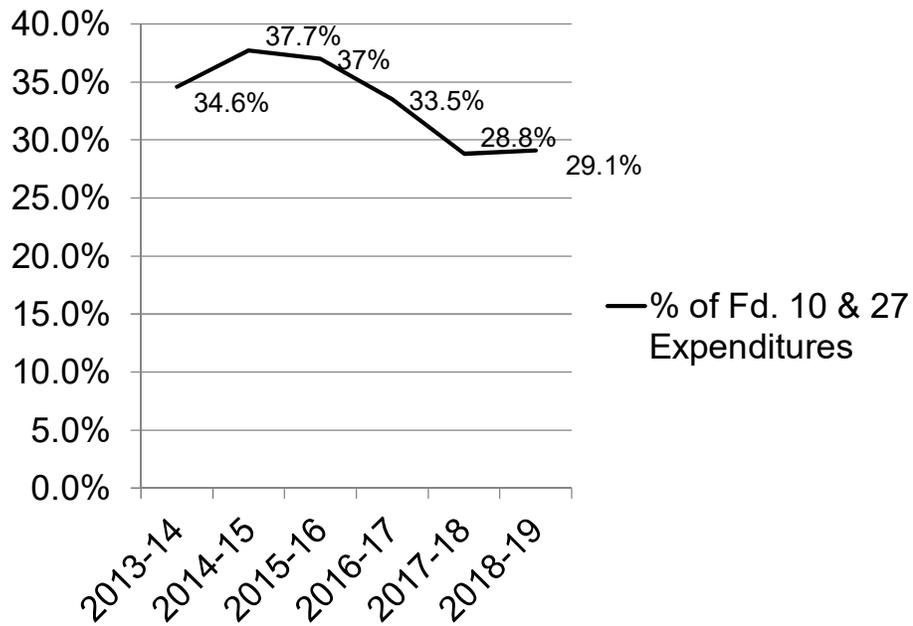
2017-18 Budget - Expenditures by Fund



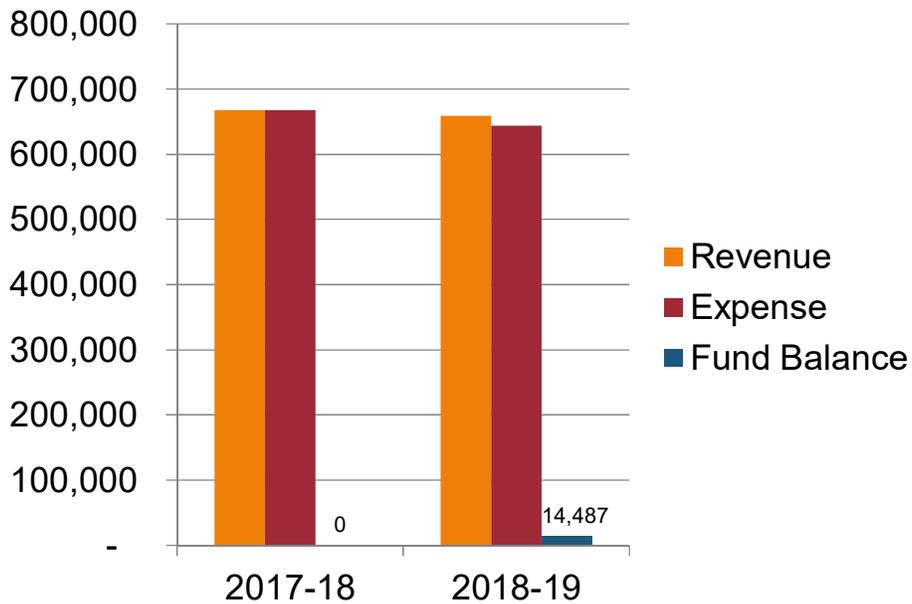
Changes to District Fund Balance



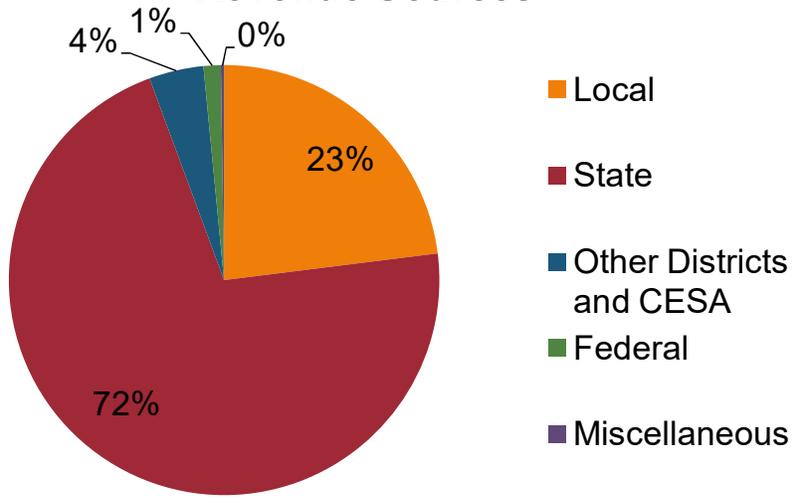
Fund Balance as a Percentage of Fund 10 & Fund 27 Spending



Changes to Food Service Operations

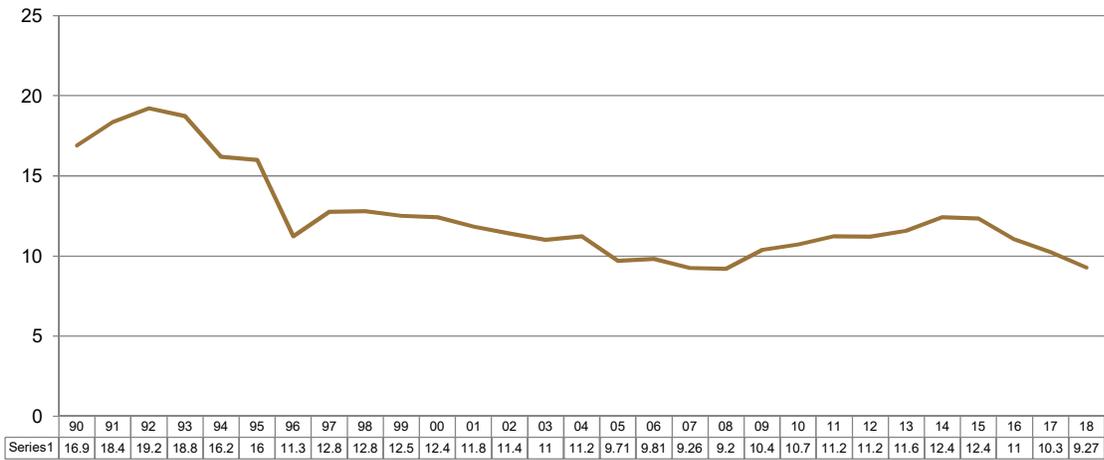


Revenue Sources

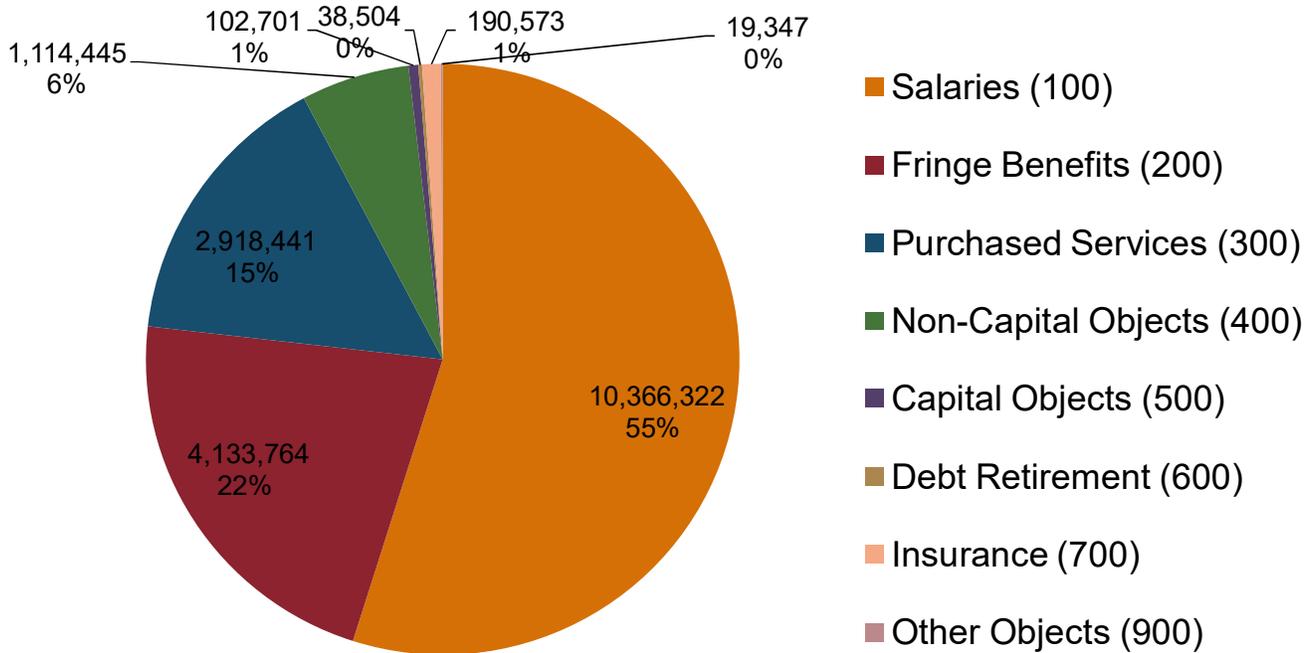


Property owners will see an estimated \$99 reduction in taxes per \$100,000 in property value.

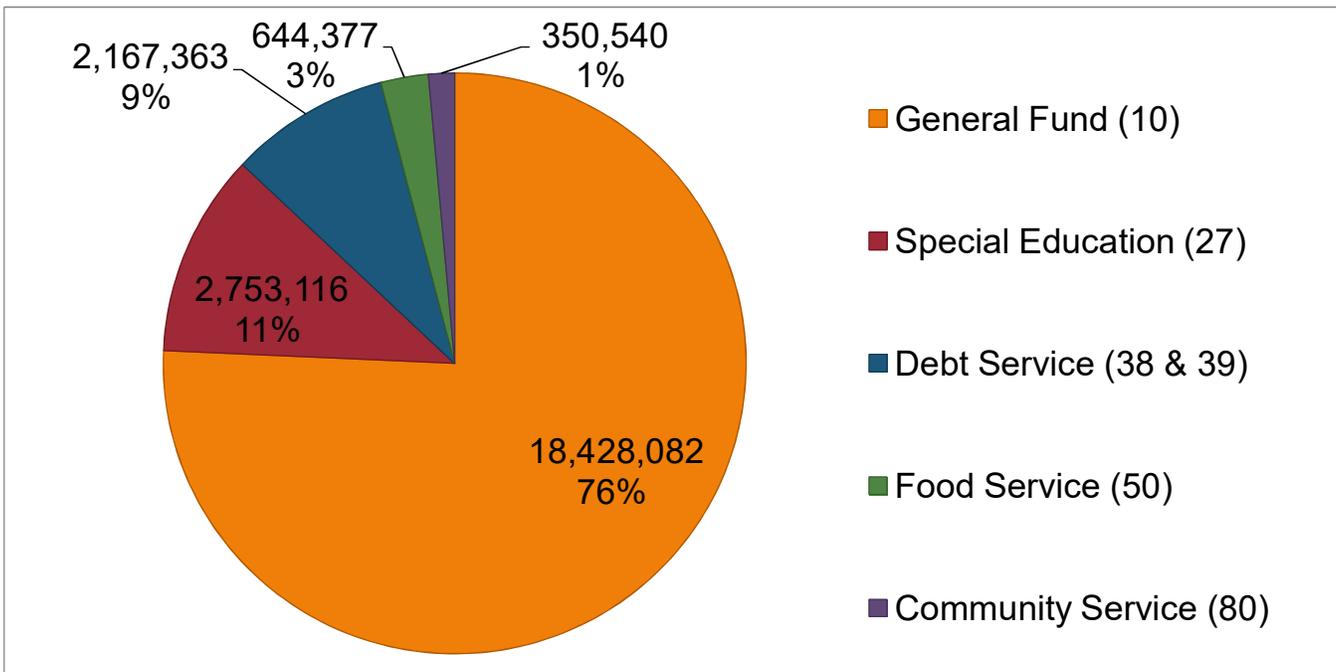
School District Tax Levy



2018-19 Budget - Fund 10 & 27



2018-19 Budget - Expenditures by Fund



BUDGET ADOPTION 2018-19*			
GENERAL FUND (FUND 10)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance (Account 930 000)	7,445,194.95	6,638,715.11	5,833,560.48
Ending Fund Balance, Nonspendable (Acct. 935 000)	1,933.49	1,933.49	1,933.49
Ending Fund Balance, Restricted (Acct. 936 000)	168,267.51	168,267.51	168,267.51
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	67,194.63	67,194.63	67,194.63
Ending Fund Balance, Unassigned (Acct. 939 000)	6,401,319.48	5,596,164.85	5,385,686.20
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	6,638,715.11	5,833,560.48	5,623,081.83
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	4,935,160.07	4,501,388.77	4,002,469.00
240 Payments for Services	0.00	47,900.00	0.00
260 Non-Capital Sales	6,370.35	3,588.11	19,980.00
270 School Activity Income	37,821.30	31,459.50	40,290.00
280 Interest on Investments	34,711.26	66,173.14	17,000.00
290 Other Revenue, Local Sources	93,959.70	133,478.42	114,610.00
Subtotal Local Sources	5,108,022.68	4,783,987.94	4,194,349.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	714,359.00	861,537.00	740,650.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	714,359.00	861,537.00	740,650.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	9,943.88	9,697.09	3,500.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	9,943.88	9,697.09	3,500.00
State Sources			
610 State Aid -- Categorical	90,690.58	85,859.01	83,300.00
620 State Aid -- General	11,358,749.00	11,527,943.00	11,822,357.00
630 DPI Special Project Grants	22,686.03	24,251.23	10,000.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	10,020.89	10,063.60	0.00
690 Other Revenue	444,716.00	761,898.34	1,084,504.00
Subtotal State Sources	11,926,862.50	12,410,015.18	13,000,161.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	49,409.00	46,939.51	50,935.00

750 IASA Grants	244,221.73	217,204.29	185,753.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	69,485.04	72,457.37	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	363,115.77	336,601.17	236,688.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	20,130.27	4,313.50	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	20,130.27	4,313.50	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	115,380.14	64,561.11	40,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	7,487.16	8,340.80	2,255.00
Subtotal Other Revenues	122,867.30	72,901.91	42,255.00
TOTAL REVENUES & OTHER FINANCING SOURCES	18,265,301.40	18,479,053.79	18,217,603.00
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	3,890,378.95	3,995,758.11	3,929,493.61
120 000 Regular Curriculum	3,718,392.09	3,789,493.00	3,911,138.82
130 000 Vocational Curriculum	503,019.08	485,363.18	513,525.25
140 000 Physical Curriculum	487,656.42	445,859.51	389,670.79
160 000 Co-Curricular Activities	216,525.97	240,403.79	228,301.30
170 000 Other Special Needs	80,767.47	85,911.38	86,403.68
Subtotal Instruction	8,896,739.98	9,042,788.97	9,058,533.45
Support Sources			
210 000 Pupil Services	461,215.42	490,669.17	437,415.13
220 000 Instructional Staff Services	930,432.44	890,885.88	657,386.71
230 000 General Administration	438,982.87	468,770.18	487,095.56
240 000 School Building Administration	1,015,969.79	1,011,409.24	1,035,413.54
250 000 Business Administration	3,932,335.81	3,576,479.85	2,795,449.89
260 000 Central Services	802,931.08	780,066.30	765,043.00
270 000 Insurance & Judgments	175,735.21	194,456.65	194,456.65
280 000 Debt Services	38,504.46	38,504.36	38,504.36
290 000 Other Support Services	121,081.99	155,021.90	213,858.72
Subtotal Support Sources	7,917,189.07	7,606,263.53	6,624,623.56
Non-Program Transactions			
410 000 Inter-fund Transfers	1,557,515.43	1,761,956.39	1,871,724.64
430 000 Instructional Service Payments	700,300.02	873,199.53	873,200.00
490 000 Other Non-Program Transactions	36.74	0.00	0.00
Subtotal Non-Program Transactions	2,257,852.19	2,635,155.92	2,744,924.64
TOTAL EXPENDITURES & OTHER FINANCING USES	19,071,781.24	19,284,208.42	18,428,081.65

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	713,373.21	703,418.22	677,200.76
900 000 Ending Fund Balance	703,418.22	677,200.76	650,982.73
REVENUES & OTHER FINANCING SOURCES	697,976.61	217,632.57	217,632.00

100 000 Instruction	500,024.70	151,647.22	151,647.22
200 000 Support Services	207,906.90	92,202.81	92,202.81
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	707,931.60	243,850.03	243,850.03

SPECIAL EDUCATION FUND (FUND 27)	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,521,844.54	1,722,102.85	1,871,724.64
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	66,204.96	60,363.06	54,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	66,204.96	60,363.06	54,000.00
State Sources			
610 State Aid -- Categorical	516,082.00	457,219.00	482,014.34
620 State Aid -- General	0.00	14,655.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	0.00	0.00
Subtotal State Sources	516,082.00	471,874.00	482,014.34
Federal Sources			
710 Federal Aid - Categorical	0.00	3,799.00	0.00
730 DPI Special Project Grants	366,395.15	334,721.05	345,377.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	62,173.71	92,092.06	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00

Subtotal Federal Sources	428,568.86	430,612.11	345,377.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	2,532,700.36	2,684,952.02	2,753,115.98
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,659,232.04	1,703,886.82	1,725,998.24
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,659,232.04	1,703,886.82	1,725,998.24
Support Sources			
210 000 Pupil Services	102,480.96	229,814.59	217,287.26
220 000 Instructional Staff Services	187,304.82	168,256.68	168,294.48
230 000 General Administration	0.00	0.00	2,000.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	224,099.86	174,512.74	141,536.00
260 000 Central Services	2,875.00	3,119.00	0.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	6,168.23	4,576.50	6,500.00
Subtotal Support Sources	522,928.87	580,279.51	535,617.74
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	350,539.45	400,785.69	491,500.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	350,539.45	400,785.69	491,500.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,532,700.36	2,684,952.02	2,753,115.98
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	315,457.78	389,468.09	373,232.04
900 000 ENDING FUND BALANCES	389,468.09	373,232.04	358,172.04
TOTAL REVENUES & OTHER FINANCING SOURCES	2,143,700.19	2,154,946.45	2,152,302.50
281 000 Long-Term Capital Debt	1,965,964.88	2,063,732.50	2,018,837.50
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	103,725.00	107,450.00	148,525.00
400 000 Non-Program Transactions	0.00	0.00	0.00

TOTAL EXPENDITURES & OTHER FINANCING USES	2,069,689.88	2,171,182.50	2,167,362.50
842 000 INDEBTEDNESS, END OF YEAR	28,651,289.46	27,251,289.46	25,821,289.46

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	9,436,762.50	126,932.80	0.00
900 000 Ending Fund Balance	126,932.80	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	29,976.48	1,338.96	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	9,339,806.18	128,271.76	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	9,339,806.18	128,271.76	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	14,487.00
TOTAL REVENUES & OTHER FINANCING SOURCES	671,217.53	668,061.71	658,864.00
200 000 Support Services	671,217.53	668,061.71	644,377.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	671,217.53	668,061.71	644,377.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	325,213.12	345,224.47	318,445.41
900 000 ENDING FUND BALANCE	345,224.47	318,445.41	280,953.41
TOTAL REVENUES & OTHER FINANCING SOURCES	305,054.04	313,019.99	313,048.00
200 000 Support Services	103,267.39	114,575.48	130,235.00
300 000 Community Services	181,775.30	225,223.57	220,305.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	285,042.69	339,799.05	350,540.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

2018-19 Budget Summary

GENERAL FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	7,445,194.95	6,638,715.11	5,833,560.48
Ending Fund Balance	6,638,715.11	5,833,560.48	5,623,081.83
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,108,022.68	4,783,987.94	4,194,349.00
Inter-district Payments (Source 300 + 400)	714,359.00	861,537.00	740,650.00
Intermediate Sources (Source 500)	9,943.88	9,697.09	3,500.00
State Sources (Source 600)	11,926,862.50	12,410,015.18	13,000,161.00
Federal Sources (Source 700)	363,115.77	336,601.17	236,688.00
All Other Sources (Source 800 + 900)	142,997.57	77,215.41	42,255.00
TOTAL REVENUES & OTHER FINANCING SOURCES	18,265,301.40	18,479,053.79	18,217,603.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,896,739.98	9,042,788.97	9,058,533.45
Support Services (Function 200 000)	7,917,189.07	7,606,263.53	6,624,623.56
Non-Program Transactions (Function 400 000)	2,257,852.19	2,635,155.92	2,744,924.64
TOTAL EXPENDITURES & OTHER FINANCING USES	19,071,781.24	19,284,208.42	18,428,081.65

SPECIAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	713,373.21	703,418.22	677,200.76
Ending Fund Balance	703,418.22	677,200.76	650,982.73
REVENUES & OTHER FINANCING SOURCES	3,230,676.97	2,902,584.59	2,970,747.98
EXPENDITURES & OTHER FINANCING USES	3,240,631.96	2,928,802.05	2,996,966.01

DEBT SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	315,457.78	389,468.09	373,232.04
Ending Fund Balance	389,468.09	373,232.04	358,172.04
REVENUES & OTHER FINANCING SOURCES	2,143,700.19	2,154,946.45	2,152,302.50
EXPENDITURES & OTHER FINANCING USES	2,069,689.88	2,171,182.50	2,167,362.50

CAPITAL PROJECTS FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	9,436,762.50	126,932.80	0.00
Ending Fund Balance	126,932.80	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	29,976.48	1,338.96	0.00
EXPENDITURES & OTHER FINANCING USES	9,339,806.18	128,271.76	0.00

FOOD SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	14,487.00
REVENUES & OTHER FINANCING SOURCES	671,217.53	668,061.71	658,864.00
EXPENDITURES & OTHER FINANCING USES	671,217.53	668,061.71	644,377.00

2018-19 Budget Summary Continued

COMMUNITY SERVICE FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	325,213.12	345,224.47	318,445.41
Ending Fund Balance	345,224.47	318,445.41	280,953.41
REVENUES & OTHER FINANCING SOURCES	305,054.04	313,019.99	313,048.00
EXPENDITURES & OTHER FINANCING USES	285,042.69	339,799.05	350,540.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
GROSS TOTAL EXPENDITURES -- ALL FUNDS	34,678,169.48	25,520,325.49	24,587,327.16
Interfund Transfers (Source 100) - ALL FUNDS	1,557,515.43	1,761,956.39	1,871,724.64
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	33,120,654.05	23,758,369.10	22,715,602.52
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-28.27%	-4.39%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2016-17	Unaudited 2017-18	Budget 2018-19
General Fund	4,965,303.00	4,532,612.00	3,995,469.00
Referendum Debt Service Fund	1,889,824.00	1,902,383.00	1,900,192.50
Non-Referendum Debt Service Fund	241,465.00	251,890.00	252,110.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	251,272.00	251,272.00	251,272.00
TOTAL SCHOOL LEVY	7,347,864.00	6,938,157.00	6,399,043.50
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-5.58%	-7.77%

TREASURER'S REPORT
Year Ending June 30, 2018

Fund Balance July 1, 2017 – All Funds	\$8,203,758.69
Add:	
Receipts – all sources	24,519,005.49
Subtract:	
Disbursements – all sources	25,520,325.49
Total Equity (unaudited) as of June 30, 2018	<u>\$7,202,438.69</u>

FUND BALANCES

Fund 10 – General Fund	\$5,833,560.48
Fund 20 – Special Projects Fund	677,200.76
Fund 30 – Debt Service Fund	373,232.04
Fund 40 – Capital Projects Fund	0.00
Fund 50 – Food Service Fund	0.00
Fund 80 – Community Service Fund	318,445.41
Total Equity (unaudited) as of June 30, 2018	<u>\$7,202,438.69</u>

Community Service Fund
2018-19 Budget and Tax Levy Summary

Community Service Fund Programming

The district operates community education, recreation, cultural, and athletic programs, which are open to all district residents regardless of enrollment. All programs are operated as a community service and outside the regular curricular programs offered to pupils enrolled in any of the district's regular school programs. The proposed 2018-19 Tax Levy for Community Service is \$251,272.

Beginning Fund Balance as of June 30, 2018 \$318,445.41

Revenue

Property Tax Levy \$251,272

User Fees \$ 57,876

Interest \$ 3,900

Total Revenue \$313,048

Expenditures

BRAVE Program (before and after school) \$176,465

Middle School Co-curricular Activities (drama, sports, etc.) \$ 50,568

School Resource Officer (community outreach) \$ 44,805

Swimming Pool (swim lessons, open swim) \$ 78,701

Total Expenditures \$350,540

Ending Fund Balance as of June 30, 2019 \$280,953.41

Fund Definitions

Wisconsin Department of Public Instruction (2018). Wisconsin Uniform Financial Accounting

Requirements. Retrieved from https://dpi.wi.gov/sites/default/files/imce/sfs/doc/revision_30.docx

The following are funds reported in the school district's Annual and Budget reports to the DPI categorized by the activities that occur within the funds. The reported funds in each category have similar function-object expenditure coding.

Instructional Funds

Instructional funds are funds where elementary and secondary instruction (i.e. K - 12) activities (100 000 function series) pupil support activities (210 000 function series) or instructional staff support (220 000 function series) are recorded.

Fund 10 General Fund

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

Fund 21 Special Revenue Trust Fund

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Fund 23 "TEACH" Fund

This fund is used to account for programs funded with grants and loans from the TEACH Wisconsin Board. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

No separate cash or investment accounts are required for this fund. Any interest earnings resulting from an invested balance in this fund should be credited to this fund.

Fund 27 Special Education Fund

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. Also included are charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. School Age Parent costs are also charged to this Fund. No fund balance or deficit can exist in this fund.

Fund 29 Other Special Project Funds

Used to report special revenue K - 12 instructional programs not required to be discretely reported in Funds 21, 23, or 27. The district may account for in such programs in Funds 22, 24, 25, 26, 28 (which are not presently assigned by DPI for reporting purposes) and/or Fund 29. If the district uses funds other than Fund 29, the district must combine and report these funds as Fund 29. A fund balance may exist in this fund.

Programs reported as Fund 29 include Federal Indian Education funded programs and "Head Start" revenues used to fund K-12 instructional programs. "Head Start" revenues used in district operated child care operations are to be reported in Fund 80, Community Services.

Fund 91 Packaged Services

This fund is used to account for expenditures made by a host district for programs made available to other districts through a CESA. The CESA makes the packaged service available to school districts. The participating districts, including the host district, will pay CESA for their share of the program. CESA payments to the host district are the only revenue recorded in this subfund and must equal expenditures. The CESA applies for any program related aid and handles any required aid distribution. No fund balance or deficit can exist in this fund. Special education related services provided by a CESA should be accounted for in Fund 27, not Fund 91.

Fund 93 TEACH Program Consortium

This fund is used to account for consortia programs funded with grants and loans from the TEACH Wisconsin Board. There may be a fund balance or a deficit in this fund as permitted by the TEACH Board.

Fund 99 Other Package and Cooperative Program Funds

This fund is to be used for all other types of cooperative instructional funds. No fund balance or deficit can exist in this fund. Special education related cooperative programs should be accounted for in Fund 27.

Debt Service Funds

These funds are used for recording transactions related to repayment of the following general obligation debt: promissory notes (issued per statute 67.12(12)), bonds, state trust fund loans, and TEACH loans. Also included in these fund are transactions pertaining to land contract payments and refinancing of debt issues and other district obligations as specified by the DPI. Debt tax levies must be recorded in these funds. TEACH loan payments are not recorded in a debt service fund unless the district has incurred the TEACH debt as general obligation debt. TEACH debt is usually incurred as a capital lease transaction.

The resources in these funds may not be used for any other purpose as long as a related debt remains. For this reason separate checking and/or investment accounts for debt service funds is highly recommended.

Subfunds may be established for various debt issues. If subfunds are established, funds 31 - 37, and/or 39 may be used for debt authorized prior to August 12, 1993 or approved by referendum. Fund 38 is required to be used to report transactions pertaining to non-referendum debt authorized after August 12, 1993.

If the district is required to have a debt service tax levy as a result of participating in a consortium, the levy is recorded in the appropriate debt service fund with the appropriate principal and interest accounts charged when payment (usually to the consortium's fiscal agent) occurs.

Fund 38 Non-Referendum Debt Service Fund

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.

Fund 39 Referendum Approved Debt Service Funds

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. The district may account for in such referendum approved debt service transactions in Funds 31, 32, 33, 34, 36, 37 (which are not presently assigned by DPI for reporting purposes) and/or Fund 39. If the district uses funds other than Fund 39, the district must combine and report these funds as Fund 39. A fund balance may exist in this fund.

Capital Projects Funds

These funds are used to account for expenditures financed through the use of bonds, promissory notes issued per statute 67.12(12), state trust fund loans, land contracts, an expansion fund tax levy established per statute 120.10(10m) or projects funded with a TIF capital

improvement levy (Kenosha School District only). As permitted a capital project fund may also be used to record capital lease transactions involving a "letter of credit" or where use of the lease proceeds extends beyond the fiscal year end.

Capital projects funded through other sources of revenue such as gifts, grants, sale of capital objects, etc. may be accounted for in these funds depending on the circumstances. Proceeds from the sale of buildings, sites and equipment may be placed in this fund. Expenditures is financed through General Fund tax levy or balance are always recorded in the General Fund.

The use of subfunds is required for audit reporting and legal compliance purposes. Subfunds 42, 43, 46 - 47 and/or 49 may be used as necessary to account for revenues other than an expansion fund tax levy authorized statute 120.10(10m) or a TIF capital improvement levy. Fund 41 is used for transactions financed with an expansion fund tax levy. Fund 48 is used for transactions financed with a TIF capital improvement tax levy.

Any balance remaining in a subfund established with borrowing proceeds must be transferred to the related debt service fund account upon project completion.

The resources in capital projects funds may not be used for any purpose other than that for which the fund was established. For this reason a separate checking and/or investment account for these funds is highly recommended.

Fund 41 Capital Expansion Fund

Projects financed with tax levy per statute 120.10(10m). State statute restricts the use of this fund for capital expenditures related to buildings and sites. Equipment cannot be acquired through the use of this Fund. For the purpose of determining eligible expenditures from this Fund, the DPI defines "capital expenditures related to buildings and sites" as being expenditures for acquiring and remodeling buildings and sites, and maintenance or repair expenditures that extend or enhance the service life of buildings and building components, sites and site components.

Fund 44 Qualified Zone Academy Bond Projects Fund

Projects financed with Qualified Zone Academy Bond funding. This fund is optional and is included in Fund 49 for reporting purposes.

Fund 45 Qualified School Construction Bond Projects Fund

Projects financed with Qualified School Construction Bond program funding. This fund is optional and is included in Fund 49 for DPI reporting purposes.

Fund 46 Long Term Capital Improvement Trust Fund

A school board with an approved long-term capital improvement plan (minimum of 10 years) may establish a "trust" that is funded with a transfer from the general fund. The contribution from Fund 10 to Fund 46 (Long-term Capital Improvement Trust Fund) is recorded as the expenditure for shared cost and equalization aid purposes. Future expenditures from Fund 46 are not part of shared costs. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created. After the initial five year wait period is over, funds may only be used for the purposes identified in the approved long-term capital improvement plan. Fund 46 assets may not be transferred to any other school district fund.

Fund 48 TIF Capital Improvement Levy Fund

Projects financed with a tax levy per statute 120.135. Only the Kenosha School District meets the requirements for such a levy. A fund balance may exist in this fund.

Fund 49 Other Capital Project Funds

Used to report capital project fund activities not required to be reported in Funds 41 or 48. The district may account for in such projects in Funds 42, 43, 46, 47 (which are not presently assigned by DPI for reporting purposes) and/or Fund 49. If the district uses funds other than Fund 49, the district must combine and report these funds as Fund 49. A fund balance may exist in this fund.

Food and Community Service Funds

These funds are used to account and report transactions of the district's food and community service activities. No K-12 instructional (100 000 series) or instructional support related functions are recorded in these funds.

Fund 50 Food Service Fund

All revenues and expenditures related to pupil and elderly food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. Any food service fund deficit, resulting from **student** food services, must be eliminated by an operating transfer from the General Fund. Any food service fund deficit, resulting from **elderly** food services, must be eliminated by a transfer from the district's Community Service Fund. The maximum that may be transferred if the district does not have a deficit in the Food Service Fund is limited to an amount necessary to cover a current year deficit in a particular food service program (National School Lunch, Breakfast, Ala Carte, etc.)

Fund 80 Community Service Fund

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community. Actual, additional expenditures for these activities, includes salaries, benefits, travel, purchased services, etc. are to be included in this Fund to the extent feasible. The district may adopt a separate tax levy for this Fund.

Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

The School Board must establish a Community Service Fund pursuant to s. 120.13(19). A budget for the Community Service Fund must be adopted as required by s. 65.90. Any tax necessary to operate the Community Service Fund is considered a "operation" levy subject to s. 120.10(8) and s. 120.12(3).

Access to Community Service Fund activities cannot be limited to pupils enrolled in the district's K-12 educational programs. Other funds, such as the General Fund and the Special Projects Funds, carry out the day to day K-12 educational operations of the district. All activities associated with a well-rounded curriculum (curricular and extra-curricular activities) are to be accounted for in these funds and in pupil organization accounts contained in the Agency Fund (Fund 60).

Excluded from a Community Service Fund are any academic subjects and extra-curricular activities available only to pupils enrolled in the district. Student activities such as inter-scholastic athletics and other extra-curricular activities, pupil clubs, dances, field trips, student seminars and symposiums also may not be funded through Community Service.

A school board may, under s. 120.13(17), grant temporary use of school grounds, buildings, facilities or equipment, under conditions, including fees as determined by the school board. A Community Service Fund should not be established for providing access to district property for organizations such as youth, theater, and other groups not under the control of the school board unless the district is incurring additional direct cost that will not be recovered through fees, therefore requiring a tax levy subsidy.

Agency Fund

Fund 60 Agency Fund

This fund is used primarily to account for assets held by the district for pupil organizations. Funds held for parent organizations may be accounted for in this fund and are accounted for as a liability to the parent organization. Parent organization funds may be accounted for in Fund 60. The parent organization may not be a separate 501(c) (3) entity. Receipts such as pupil deposits for books, locks, etc; other receipts such as school lunch collections, athletic admissions and other fees may be temporarily deposited to agency fund checking accounts maintained at school locations until these items are remitted the district's business office for placement in required funds.

Only balance sheet accounts for this Fund are reported in the Budget and Annual Reports. However, auxiliary records of receipts and disbursements must be maintained in at locations administering the accounts. Pupil organizations accounted for in this fund may give money to the district. It is recorded as a gift in the receiving fund.

Trust Funds

These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, other governments and/or other funds.

Fund 72 Private Purpose Trust Fund

This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

Gifts and donations for district operated instructional programs are recorded and accounted for in the Special Revenue Trust Fund (Fund 21).

Fund 73 Employee Benefit Trust Fund

This fund is used to account for resources held in trust for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Such plans must be legally established in accordance with state statutes, federal laws and Internal Revenue Service requirements. Specific requirements for use of this fund have been established by the Department of Public Instruction. This fund applies to all post-employment benefit plans where the district is providing such benefits by contribution to a legally established irrevocable trust.

Fund 76 Investment Trust Fund

This fund is used to account the external (non-district) portion of investment pools sponsored by the district.