



ANNUAL MEETING – PROPOSED BUDGET

2019-20



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Annual Meeting Agenda – Public Hearing on Budget

Ripon Area School District
Monday, September 30, 2019 – 6:00 p.m.
Ripon High School – Community Room

- I. Call to order of public hearing (This is a public meeting of the School Board for the Ripon Area School District)
- II. Review of Budget – Business Manager Jonah Adams
- III. Opening of Meeting for Discussion
- IV. Adjournment of Budget Hearing

School Board

Gary Rodman, President

Nicole Dash, Vice President

Josh Rieder, Treasurer

Tom Stellmacher, Clerk

Betsy Heffernan

Andy Lyke

Amy Pollesch

John Sperger

Nate Zimdars

Administration

Dr. Mary Whitrock, Superintendent

Christine Damm, Director of Curriculum, Instruction & Assessment

Christine Klumpers, Director of Student Services

Travis Liptow, Director of Technology and Innovation

Brian Appleman, Director of Facilities and Grounds

Jonah Adams, Business Manager

Renee Bunge, Principal, Murray Park/ Quest Elementary School

Rick Bunge, Principal, Ripon Middle School/ Catalyst

Randy Hatlen, Principal, Ripon High School

Bill Kinziger, Associate Principal and Athletic Director, Ripon High School

Rebecca Miller, Principal, Odyssey Academy of Virtual Learning

Tanya Sanderfoot, Principal, Barlow Park/ Journey Elementary School

Financial Overview

From the Business Manager

The District's financial health is strong, with revenues slightly exceeding expenses in 2018-19. A slight budget surplus is a positive development after two consecutive years of decreases to fund balance. A balanced budget and healthy fund balance are important so that the district can avoid interest payments related to short-term borrowing, be prepared for unexpected expenses, preserve its bond rating so that it can refinance its current debt or issue new debt at attractive rates ([Wisconsin Department of Public Instruction](#), 2019).

Financial Stewardship

The district Board of Education and administration have gone to considerable lengths to be good financial stewards of all the District's resources. In the past 18 months, the District has reduced expenses in many areas. The largest savings came after a switch in health insurance providers. A change from WCA Health to WEA Trust changed the district's renewal from a 2% increase compared to 2018-19 premiums to a 6.3% decrease. The district also found cheaper insurance rates and better coverage for liability, property, and worker's compensation by joining the Wisconsin Educators Risk Management Cooperative. In a similar way, the district changed vendors for its cell phones, landline phones, copiers, paper supplier, and cleaning supplies supplier among others to realize savings and to receive a better product or service.

Additionally, many changes have been made to make the district a better consumer of utilities. The district joined the Wisconsin Educational Energy Cooperative in order to purchase natural gas for heat at cheaper rates. The district should realize savings from this decision beginning in November 2019. Similarly, the district reduced its consumption of electricity and achieved savings by investing in LED lighting indoors and outdoors at three of its buildings; installing variable frequency drives on its air handlers and boiler systems at the elementary schools, and deliberate monitoring of HVAC systems and controls. These changes resulted in less energy consumption, lower bills, and better working environments for students and staff.

The District has found opportunities to increase revenues and decrease expenses through the careful selection of new partnerships and agreements. The district will continue to leverage its long time horizon to make strategic decisions that benefit its students, staff, and community.

Food Service

In many areas, the District is better prepared to deal with an uncertain future. One important example is the changes that have been made to the food service program (Fund 50). In the spring and summer of 2018, the district created a new contract with A'viands, its food service provider. The new contract ensured that expenses were more closely matched to revenues by creating a fixed price per meal, rather than paying for labor and food separately. The food service fund achieved a \$20,000 surplus and also guaranteed a surplus for the next five years. In 2018-19, no general fund operational dollars were used to fund the food service program. This was the first time in many years that the program was self-sustaining.

Because the food service program did not have a deficit as of December 31, 2018, the DPI allowed the district to keep its student meal and milk prices flat in 2019-20. Additionally, the modest surplus in the food service fund allows the district to pay for future supplies, equipment replacement, and related services.

In the summer of 2019, the district began participation in the Summer Food Service Program. Through the federally funded program, the district served 13,427 meals at no cost to area children. This program ensures that all children have access to good nutrition for breakfast and lunch when school is not in session. The Community Food Pantry also provided food for students on the weekends with take home bags filled with meals and snacks. RASD intends to participate in the Summer Food Service Program for at least the next four years.

Innovation

The financial strength of the district is possible only because the district excels academically, exceeds expectations on the state report card, and has found ways to increase its student enrollment, namely through open enrollment. Since Wisconsin started its open-enrollment period, RASD has been net positive in terms of non-resident enrollments. Open-enrollment revenue growth will accelerate in 2019-20 with the opening of the Odyssey Academy of Virtual Learning. As of September 16, 2019, more than 90 new students enrolled in the district compared to the prior school year. The Odyssey Academy is eligible for up to \$233,000 in grant funding for the 2019-20 school year. These funds will be used primarily for student electronic devices, supplies, and tuition enrollments in virtual classes.

In 2019-20, the Barlow Park Elementary Charter received \$150,000 in funding to institute a play-based curriculum and skill-based academic support and promotion in grades K-2. Some of the funds will be used to create a nature-based playground, train staff, and bring in educational materials that promote play-based and skill-based classrooms.

Also, in 2019-20, the BRAVE afterschool enrichment program received a \$115,000 grant to expand its before- and after-school programming at Barlow Park/ Journey Elementary School. This new grant will fund tuition-free programming meant to improve student learning.

Finally, in April 2019, the district opened a new Fund 46 Capital Projects Fund that will help it pay for the future costs to maintain its school buildings and components, athletic sites, parking lots, and vehicles. Following a DPI required five-year investment period, the fund can begin to pay for capital expenses in April 2024.

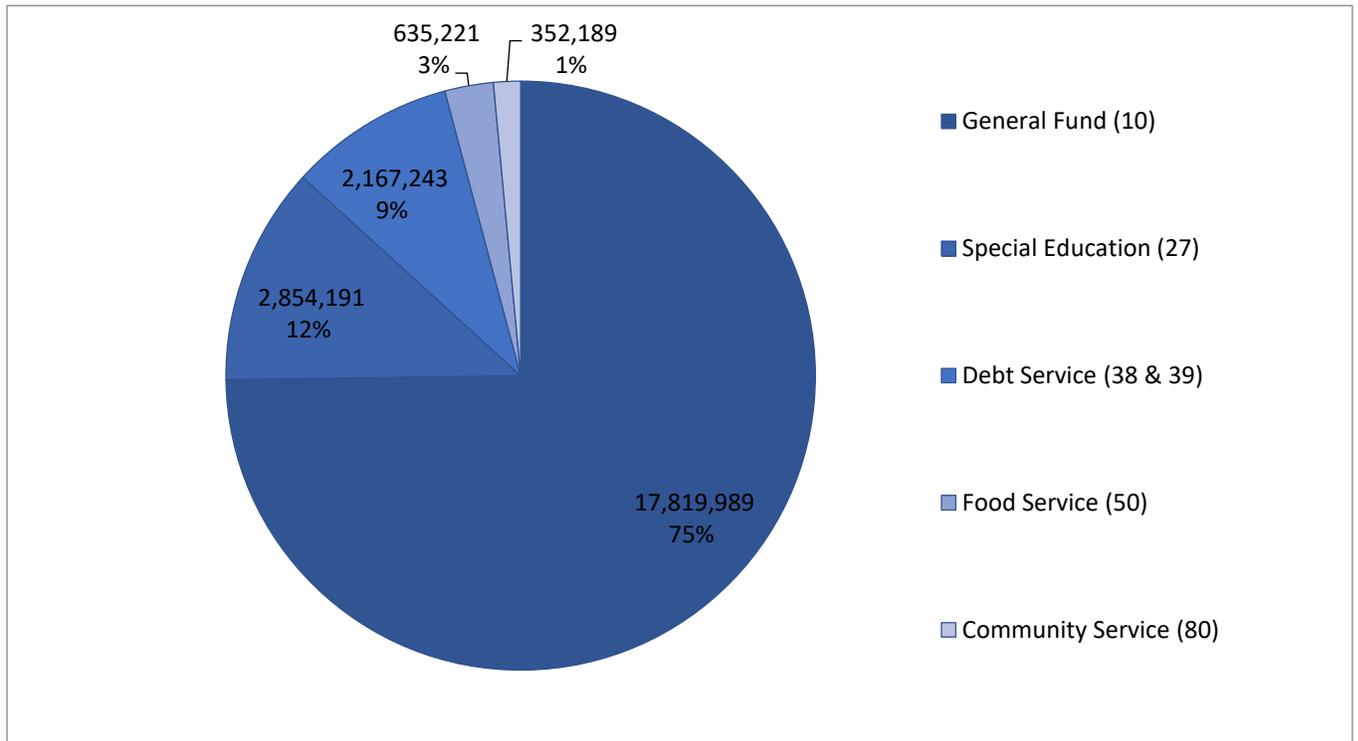
Thank you

Thank you for your interest in the Ripon Area School District. Thank you also to the students, parents, staff, Board, and community members past and present who have made the Ripon Area School District successful.

Jonah Adams

BUSINESS MANAGER

2019-20 Proposed Budget – Expenditures by Fund



Total projected expenditures for 2019-20 are shown by fund. The general fund (10) is the main fund for most district activities (see more on p. 14-16). Fund 27 is used for special education revenue and expenses (see more on p. 17-19). Funds 38 and 39 are used for the district's long-term debt (see more on p. 20, 22-24). Fund 50 is used for food service activity (see more on p. 5-6, 20). Fund 80 is used for community service activities, including the BRAVE after school program and the swimming pool expenses (see more on p. 21, 26).

Student Enrollment

2019-20 Preliminary Enrollment				
Grade	2018-19	2019-20	Grade Level Change	Cohort Change
Early Childhood	13	11	-2	n/a
4-year-old Kindergarten	77	75	-2	n/a
Kindergarten	105	117	12	n/a
1	108	105	-3	0
2	105	124	19	16
3	89	114	25	9
4	108	95	-13	6
5	100	113	13	5
6	118	118	0	18
7	127	128	1	10
8	128	132	4	5
9	123	141	18	13
10	129	132	3	9
11	132	140	8	11
12	119	128	9	-4
Total	1581	1673	92	98

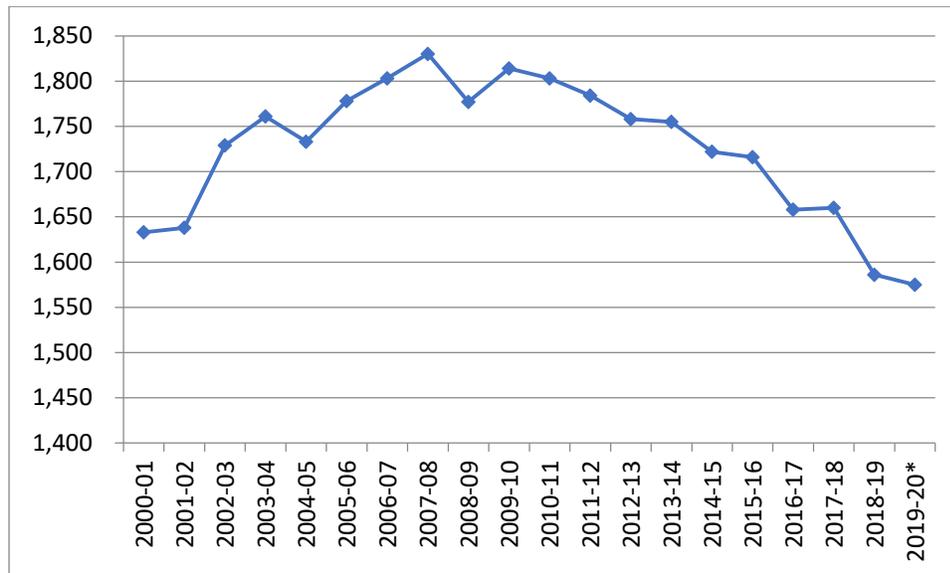
Grade Level Change is the difference in the number of students at a grade level this year compared with the number of students at the same grade level last year. **Cohort Change** is the difference in the class enrollment of a particular group of students as they moved from one grade level to the next.

Our current cohorts are expected to increase by 98 students, mostly through Odyssey Academy, and total district enrollments are anticipated to increase by 92 students.

The table above shows the preliminary student enrollments for the 2019-20 school year - as of September 16 - compared to the 3rd Friday in September count from 2018. This figure includes all Ripon Area School District students who are enrolled. The total does not include resident students enrolled in other school districts, but it does include non-resident students from other school districts enrolled at RASD. Enrollment figures will be updated and submitted to the Department of Public Instruction in the first week of October.

Student Membership

Rolling 3-year Resident Student Membership



For state aid and revenue limit purposes, a three-year average of resident membership is used. The resident membership number includes resident students who are enrolled in RASD and those who are open-enrolled to other districts. However, resident membership does not include students from other districts who are open-enrolled into RASD. Further, students in early childhood classes (.5 FTE) and 4-year-old kindergarten (.6 FTE) do not count as full FTEs for membership purposes. Resident summer school minutes and summer high school credits earned online are also converted into a membership number.

Like more than 60% of Wisconsin districts, RASD will see resident membership decline again this year. Based on current grade level enrollments, resident student numbers are likely to continue to decline for the next six years. Because our resident student population has declined since 2009-2010, it is important that our open-enrollment population has increased. As mentioned earlier, actual student enrollment, which includes all students, is up more than 90 students in 2019-2020.

Student Membership and Tax Levy History

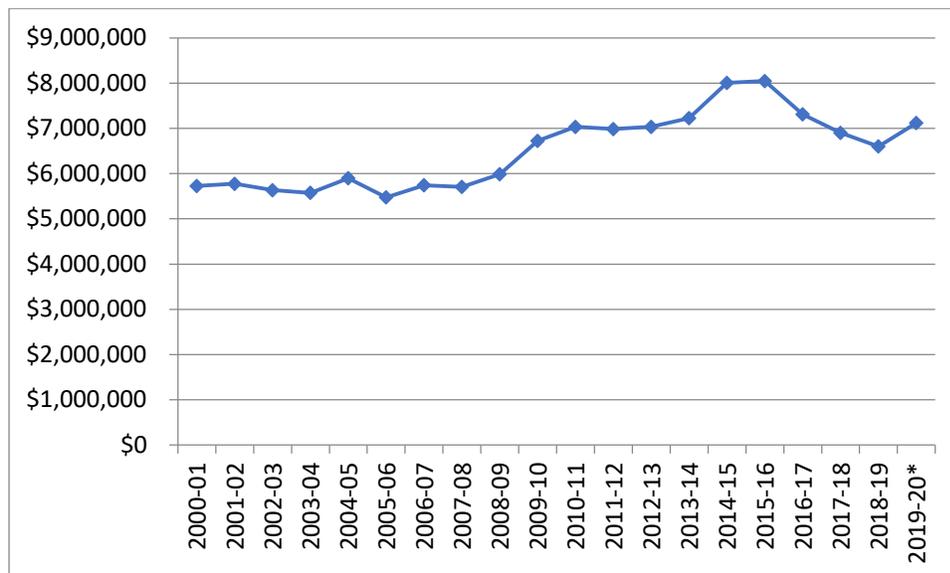
Year	Student Membership	District Equalized Property Value	Total Tax Levy	Mill Rate	Tax Levy per Pupil
2000-01	1,633	\$460,806,707	\$5,725,760	\$12.43	\$3,506
2001-02	1,638	487,676,153	5,772,921	11.84	3,524
2002-03	1,729	493,456,737	5,632,395	11.41	3,258
2003-04	1,761	506,391,606	5,575,556	11.01	3,166
2004-05	1,733	525,416,215	5,898,415	11.23	3,404
2005-06	1,778	563,833,782	5,475,246	9.71	3,079
2006-07	1,803	585,293,698	5,742,987	9.81	3,185
2007-08	1,830	615,949,462	5,706,305	9.26	3,118
2008-09	1,777	650,656,201	5,987,010	9.20	3,369
2009-10	1,814	647,841,560	6,723,083	10.38	3,706
2010-11	1,803	655,856,002	7,031,460	10.72	3,900
2011-12	1,784	621,556,499	6,983,834	11.24	3,915
2012-13	1,758	626,807,169	7,031,818	11.22	4,000
2013-14	1,755	624,170,839	7,225,936	11.58	4,117
2014-15	1,722	643,929,630	8,003,618	12.43	4,648
2015-16	1,716	651,572,126	8,044,490	12.35	4,688
2016-17	1,658	662,786,171	7,309,882	11.03	4,409
2017-18	1,660	672,308,067	6,899,654	10.26	4,156
2018-19	1,586	689,833,324	6,601,186	9.57	4,162
2019-20*	1,575	686,384,157	7,118,265	10.37	4,520

The table shows the changes to resident student membership, district property values, the school district tax, mill rates and the tax levy per pupil. Projections for 2019-20 assume a .5% decrease in district property values.

PROPOSED PROPERTY TAX LEVY			
FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	4,532,612.00	4,197,611.00	4,714,530.00
Referendum Debt Service Fund	1,902,383.00	1,900,193.00	1,900,028.00
Non-Referendum Debt Service Fund	251,890.00	252,110.00	252,435.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	251,272.00	251,272.00	251,272.00
TOTAL SCHOOL LEVY	6,938,157.00	6,601,186.00	7,118,265.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-4.86%	7.83%

Total Tax Levy

20-year History of Total Tax Levy

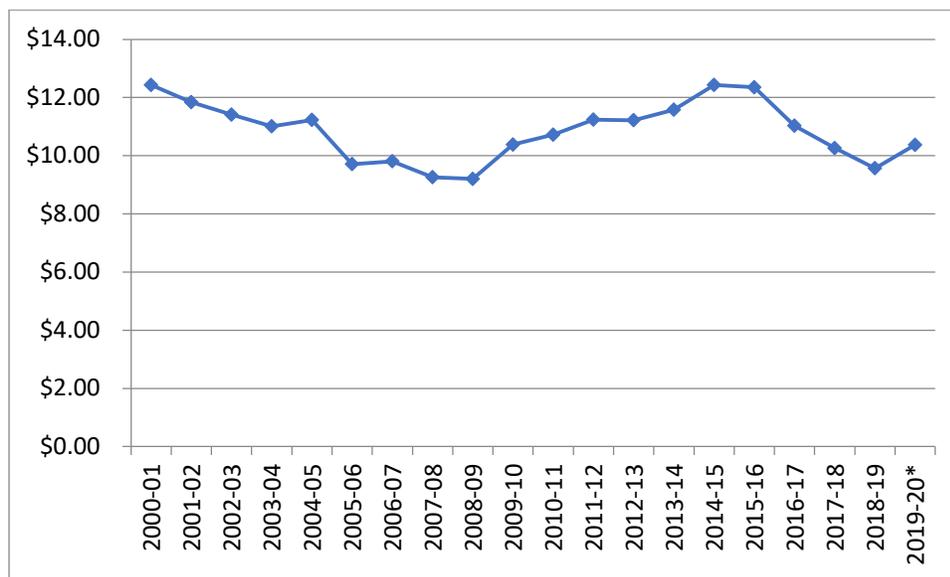


The Ripon Area School District property taxes include levies for general operations (\$4,714,530); debt service (\$2,152,463); and community services (\$251,272). Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate (\$10.37) is the total property tax levy (\$7,118,265) divided by the current year equalized property value (\$686,384,157) with tax incremental financing (TIF) values excluded. Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value.

In Wisconsin, state statutes limit the revenue that a school district can receive. This revenue limit is determined by three major factors: current and prior student enrollment, prior district spending, and exemptions. This revenue limit determines the balance between two revenue sources- state equalization aid (tax relief) and local property taxes. The balance between the two sources is partially determined by prior spending and current property values in comparison to the rest of the state.

$$\begin{array}{rclclcl}
 \text{Resident FTE} & & \times & \text{Spending per} & & + & \text{Exemptions} & & = & \text{Revenue} \\
 \text{Membership} & & & \text{Member} & & & \text{(declining} & & & \text{Limit} \\
 & & & & & & \text{enrollment,} & & & \text{Authority} \\
 & & & & & & \text{transfer of} & & & \\
 & & & & & & \text{service,} & & & \\
 & & & & & & \text{uncounted} & & & \\
 & & & & & & \text{students, etc.)} & & &
 \end{array}$$

Mill Rate



The mill rate is projected to be \$10.37 for local taxpayers. That means that a taxpayer with a \$100,000 home property value would pay \$1,037 to support the district. Last year, the mill rate was \$9.57, so that same homeowner will see an increase of \$80 in school district taxes.

In 2019-20, district taxpayers will see a slight increase in the mill rate. This increase is due to three main factors. First, the Wisconsin State Biennial Budget increased school districts’ levy limits, with an increase of \$175 per pupil. Second, taxable district property values decreased, meaning that the total tax levy has less property value to support the levy. A decrease in property value would result in an increase in mill rate, regardless of other changes. Finally, the district will receive less state aid, which is based in part on district spending from the prior year. Because the district did not spend down fund balance in 2018-19, it will receive less equalization aid than it did in the prior year.

$$\frac{\text{Total School District Levy}}{\text{Equalized Property Values}} \times \$1,000 = \text{Mill Rate}$$

Q and A – Mill Rate

Q: How do changes in district spending affect the mill rate?

A: Since RASD had a slight surplus instead of a deficit, the picture looked different than the previous two years when the district ran an \$800,000+ deficit. RASD is aided for every dollar spent, including for things like the debt levy. The current projection for general equalization aid is \$11,240,001. Hypothetically, if the district had another \$800,000 deficit in 2018-19, the aid would increase to \$11,478,759 (+\$238,758) in 2019-20. Property taxes would be reduced the same amount, \$238,758, and the mill rate would be \$10.02. Obviously, the district could not run a deficit indefinitely.

Q: How did the changes to the state biennial budget affect the mill rate?

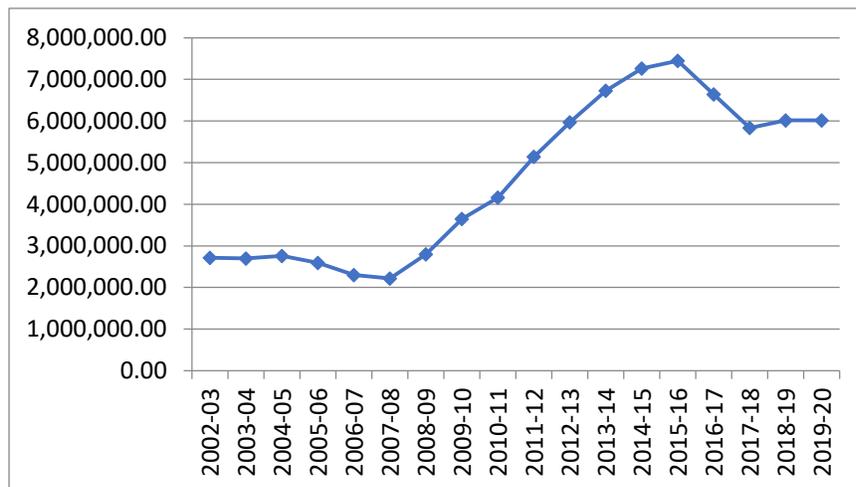
A: The full property tax increase is also due to other factors that include the increase in levy authority (\$175 per student this year). Without the \$175 per student increase that was approved in the state's biennial budget and everything else kept the same, the mill rate would be \$10.12. So, that change added \$.25 to the mill rate increase.

Q: How do changes in property values affect the mill rate?

A: Hypothetically, if district equalized property values would grow by 2% with every other factor being kept as originally predicted, the mill rate would be \$10.11. If property values increased by 3%, the mill rate would be \$10.01. Instead of any growth, current projections show that the taxable property values will decrease by .5%. This is also a significant factor in the mill rate.

Changes in Fund Balance

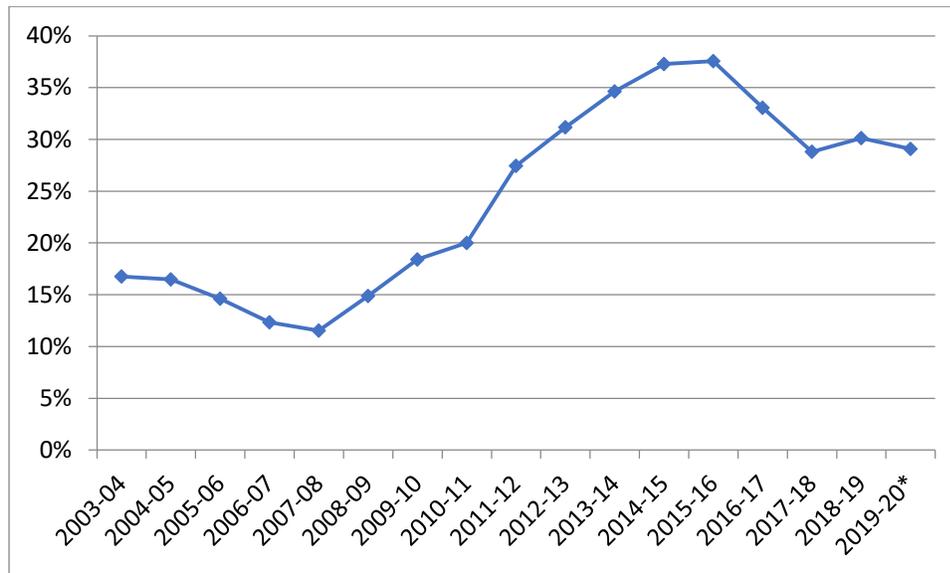
The Ripon Area School District has a Board policy stating that the district will not borrow short-term loans to fund operations. This is possible only because fund balance is large enough to cover expenses for the first part of the year. As Carol Wirth from Wisconsin Finance Professionals said recently, districts don't receive tax payments until January, and "District[s] [receive] little to no state and federal aid during the first six months...meaning the school is operating completely on its fund balance" (2019, "GL School Borrows \$400K"). Over time, increases to fund balance are necessary to match increasing expenditures.



	Year End	Change	Percentage Change
2002-03	2,711,726.24	n/a	n/a
2003-04	2,694,860.91	(16,865.33)	-1%
2004-05	2,756,385.86	61,524.95	2%
2005-06	2,589,050.50	(167,335.36)	-6%
2006-07	2,297,847.99	(291,202.51)	-11%
2007-08	2,213,399.40	(84,448.59)	-4%
2008-09	2,795,479.19	582,079.79	26%
2009-10	3,646,085.64	850,606.45	30%
2010-11	4,158,599.52	512,513.88	14%
2011-12	5,138,758.63	980,159.11	24%
2012-13	5,967,165.48	828,406.85	16%
2013-14	6,726,290.94	759,125.46	13%
2014-15	7,261,130.23	534,839.29	8%
2015-16	7,445,194.95	184,064.72	3%
2016-17	6,638,715.11	(806,479.84)	-11%
2017-18	5,833,560.48	(805,154.63)	-12%
2018-19	6,012,625.20	179,064.72	3%
2019-20	6,012,625.20	-	0%

Fund Balance as a Percentage of Fund 10 and Fund 27 Spending

The district avoids short-term borrowing by maintaining a healthy fund balance.



Year-End Fund Balance	Fund 10 Expenses (w/o Fd 27 Transfer)	Fund 27 Expenses	Balance as % of Expenses	
2002-03	2,711,726.24			
2003-04	2,694,860.91	13,488,496.08	2,583,040.93	17%
2004-05	2,756,385.86	13,828,159.02	2,894,057.70	16%
2005-06	2,589,050.50	14,852,451.74	2,856,752.16	15%
2006-07	2,297,847.99	15,910,709.10	2,707,662.73	12%
2007-08	2,213,399.40	16,654,445.62	2,524,151.43	12%
2008-09	2,795,479.19	16,488,687.75	2,295,440.73	15%
2009-10	3,646,085.64	17,298,220.96	2,507,555.64	18%
2010-11	4,158,599.52	18,196,411.48	2,595,241.37	20%
2011-12	5,138,758.63	16,389,491.82	2,331,506.08	27%
2012-13	5,967,165.48	16,763,320.25	2,378,632.87	31%
2013-14	6,726,290.94	17,011,618.32	2,408,554.35	35%
2014-15	7,261,130.23	16,926,327.91	2,550,880.54	37%
2015-16	7,445,194.95	17,101,963.61	2,718,382.75	38%
2016-17	6,638,715.11	17,549,936.70	2,532,700.36	33%
2017-18	5,833,560.48	17,562,105.57	2,684,952.02	29%
2018-19	6,012,625.20	17,245,217.08	2,710,632.26	30%
2019-20*	6,012,625.20	17,819,988.92	2,854,190.54	29%

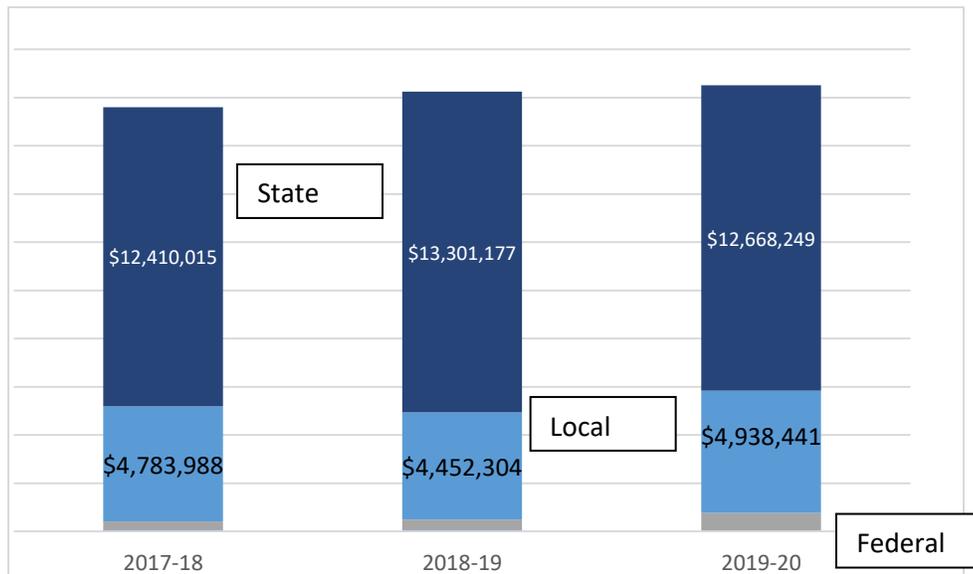
*The amounts shown for 2019-20 are projections as of September 2019.

Proposed 2019-20 Budget

BUDGET ADOPTION 2019-20*			
GENERAL FUND (FUND 10)	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance (Account 930 000)	6,638,715.11	5,833,560.48	6,012,625.20
Ending Fund Balance, Nonspendable (Acct. 935 000)	1,933.49	1,802.70	1,802.70
Ending Fund Balance, Restricted (Acct. 936 000)	179,344.21	172,981.17	172,981.17
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	67,194.63	67,194.63	67,194.63
Ending Fund Balance, Unassigned (Acct. 939 000)	5,585,088.15	6,012,625.20	6,012,625.20
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,833,560.48	6,012,625.20	6,012,625.20
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	4,501,388.77	4,205,298.97	4,721,530.00
240 Payments for Services	47,900.00	0.00	0.00
260 Non-Capital Sales	3,588.11	1,433.15	390.00
270 School Activity Income	31,459.50	33,716.75	27,700.00
280 Interest on Investments	66,173.14	68,224.59	40,000.00
290 Other Revenue, Local Sources	133,478.42	143,630.61	148,821.00
Subtotal Local Sources	4,783,987.94	4,452,304.07	4,938,441.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	861,537.00	871,307.00	1,359,847.12
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	861,537.00	871,307.00	1,359,847.12
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	9,697.09	7,368.92	3,199.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	9,697.09	7,368.92	3,199.00
State Sources			
610 State Aid -- Categorical	85,859.01	86,618.57	81,261.32
620 State Aid -- General	11,527,943.00	11,684,705.00	11,263,605.00
630 DPI Special Project Grants	24,251.23	116,102.55	75,000.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	10,063.60	9,794.84	1,949.77
690 Other Revenue	761,898.34	1,403,956.11	1,246,433.00
Subtotal State Sources	12,410,015.18	13,301,177.07	12,668,249.09

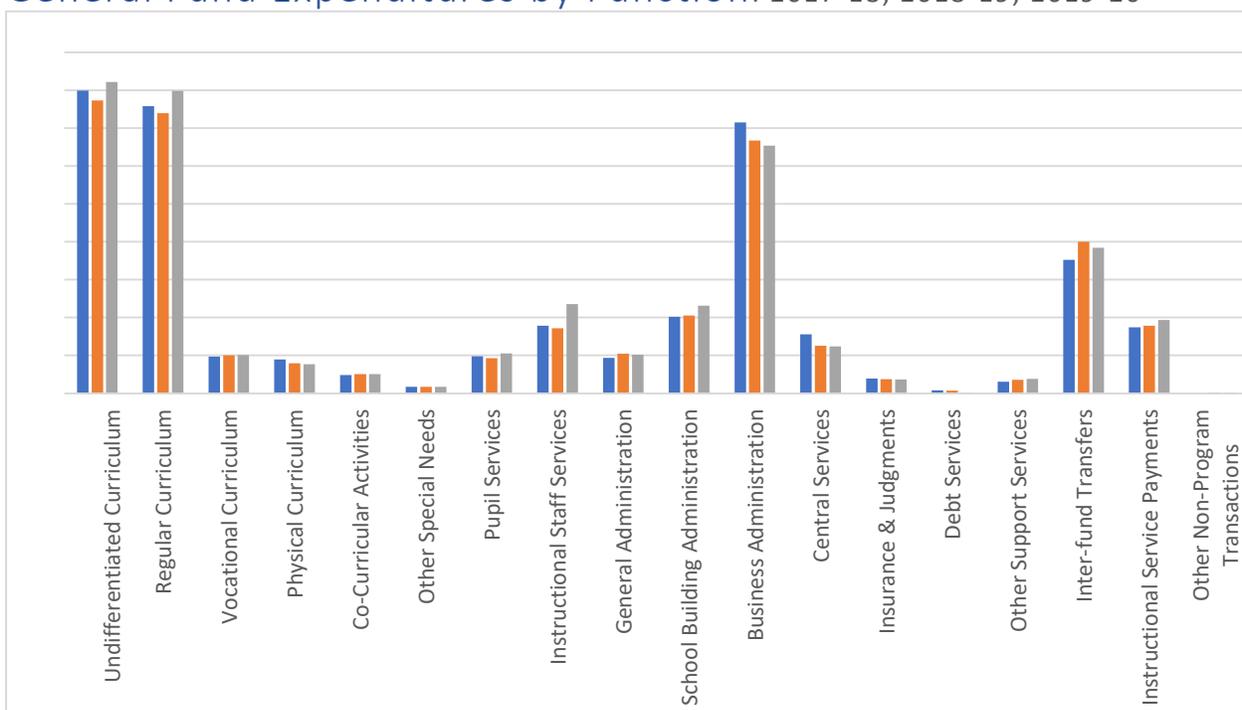
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	46,939.51	168,410.53	551,555.00
750 IASA Grants	217,204.29	178,891.84	184,954.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	72,457.37	67,097.47	30,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	336,601.17	414,399.84	766,509.00
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	4,313.50	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	4,313.50	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	64,561.11	70,906.41	3,086.62
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	8,340.80	4,675.00	1,400.00
Subtotal Other Revenues	72,901.91	75,581.41	4,486.62
TOTAL REVENUES & OTHER FINANCING SOURCES	18,479,053.79	19,122,138.31	19,740,731.83

General Fund Revenue Sources



EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	3,995,758.11	3,863,792.31	4,110,106.14
120 000 Regular Curriculum	3,789,493.00	3,697,646.22	3,991,018.39
130 000 Vocational Curriculum	485,363.18	500,699.72	507,720.77
140 000 Physical Curriculum	445,859.51	398,684.91	384,093.73
160 000 Co-Curricular Activities	240,403.79	255,936.11	254,330.18
170 000 Other Special Needs	85,911.38	85,591.82	86,225.51
Subtotal Instruction	9,042,788.97	8,802,351.09	9,333,494.72
Support Sources			
210 000 Pupil Services	490,669.17	465,727.31	529,139.87
220 000 Instructional Staff Services	890,885.88	858,226.93	1,177,759.54
230 000 General Administration	468,770.18	522,185.97	508,997.69
240 000 School Building Administration	1,011,409.24	1,025,372.97	1,155,990.68
250 000 Business Administration	3,576,479.85	3,334,735.60	3,136,267.40
260 000 Central Services	780,066.30	629,320.08	621,418.65
270 000 Insurance & Judgments	194,456.65	185,391.02	180,757.62
280 000 Debt Services	38,504.36	37,555.61	5,516.52
290 000 Other Support Services	155,021.90	178,662.49	190,664.50
Subtotal Support Sources	7,606,263.53	7,237,177.98	7,639,698.47
Non-Program Transactions			
410 000 Inter-fund Transfers	1,761,956.39	2,001,133.18	1,920,742.91
430 000 Instructional Service Payments	873,199.53	890,487.03	968,057.42
490 000 Other Non-Program Transactions	0.00	11,924.31	11,924.31
Subtotal Non-Program Transactions	2,635,155.92	2,903,544.52	2,900,724.64
TOTAL EXPENDITURES & OTHER FINANCING USES	19,284,208.42	18,943,073.59	19,740,731.83

General Fund Expenditures by Function: 2017-18; 2018-19; 2019-20



SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	703,418.22	677,200.76	641,625.47
900 000 Ending Fund Balance	677,200.76	641,625.47	601,661.42
REVENUES & OTHER FINANCING SOURCES	217,632.57	194,388.76	190,000.00
100 000 Instruction	151,647.22	111,430.66	111,430.66
200 000 Support Services	92,202.81	118,533.39	118,533.39
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	243,850.03	229,964.05	229,964.05

SPECIAL EDUCATION FUND (FUND 27)	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	140,723.72
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,722,102.85	1,697,856.51	1,920,742.91
<i>Local Sources</i>			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	0.00	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	0.00	0.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	60,363.06	47,959.31	41,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	60,363.06	47,959.31	41,000.00

Fund 27 – Special Education Revenues Continued

State Sources			
610 State Aid -- Categorical	457,219.00	487,356.00	502,073.15
620 State Aid -- General	14,655.00	20,111.00	10,000.00
630 DPI Special Project Grants	0.00	32,000.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	7,000.00	0.00
Subtotal State Sources	471,874.00	546,467.00	512,073.15
Federal Sources			
710 Federal Aid - Categorical	3,799.00	5,376.00	0.00
730 DPI Special Project Grants	334,721.05	305,992.90	421,098.20
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	92,092.06	106,980.54	100,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	430,612.11	418,349.44	521,098.20
Other Financing Sources	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	2,684,952.02	2,710,632.26	2,994,914.26

Fund 27 – Special Education Expenditures

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,703,886.82	1,746,063.49	2,099,363.89
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,703,886.82	1,746,063.49	2,099,363.89
Support Sources			
210 000 Pupil Services	229,814.59	223,296.07	213,145.61
220 000 Instructional Staff Services	168,256.68	169,025.62	26,037.74
230 000 General Administration	0.00	0.00	2,000.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	174,512.74	203,882.67	186,714.00
260 000 Central Services	3,119.00	1,693.14	2,114.30
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	4,576.50	4,636.50	5,915.00
Subtotal Support Sources	580,279.51	602,534.00	435,926.65
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	400,785.69	362,034.77	318,900.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	400,785.69	362,034.77	318,900.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,684,952.02	2,710,632.26	2,854,190.54

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	389,468.09	373,232.04	367,867.57
900 000 ENDING FUND BALANCES	373,232.04	367,867.57	353,087.57
TOTAL REVENUES & OTHER FINANCING SOURCES	2,154,946.45	2,161,998.03	2,152,462.50
281 000 Long-Term Capital Debt	2,063,732.50	2,061,532.50	2,016,317.50
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	107,450.00	105,830.00	150,925.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,171,182.50	2,167,362.50	2,167,242.50
842 000 INDEBTEDNESS, END OF YEAR	27,160,000.00	25,730,000.00	24,270,000.00
CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	126,932.80	0.00	296,004.35
900 000 Ending Fund Balance	0.00	296,004.35	301,924.44
TOTAL REVENUES & OTHER FINANCING SOURCES	1,338.96	296,004.35	5,920.09
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	128,271.76	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	128,271.76	0.00	0.00
FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	0.00	0.00	24,215.50
900 000 ENDING FUND BALANCE	0.00	24,215.50	29,304.39
TOTAL REVENUES & OTHER FINANCING SOURCES	668,061.71	656,249.36	640,310.00
200 000 Support Services	668,061.71	632,033.86	635,221.11
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	668,061.71	632,033.86	635,221.11

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	345,224.47	318,445.41	300,238.09
900 000 ENDING FUND BALANCE	318,445.41	300,238.09	239,944.57
TOTAL REVENUES & OTHER FINANCING SOURCES	313,019.99	310,963.45	291,895.15
200 000 Support Services	114,575.48	112,944.46	123,492.26
300 000 Community Services	225,223.57	216,226.31	228,696.41
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	339,799.05	329,170.77	352,188.67
PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

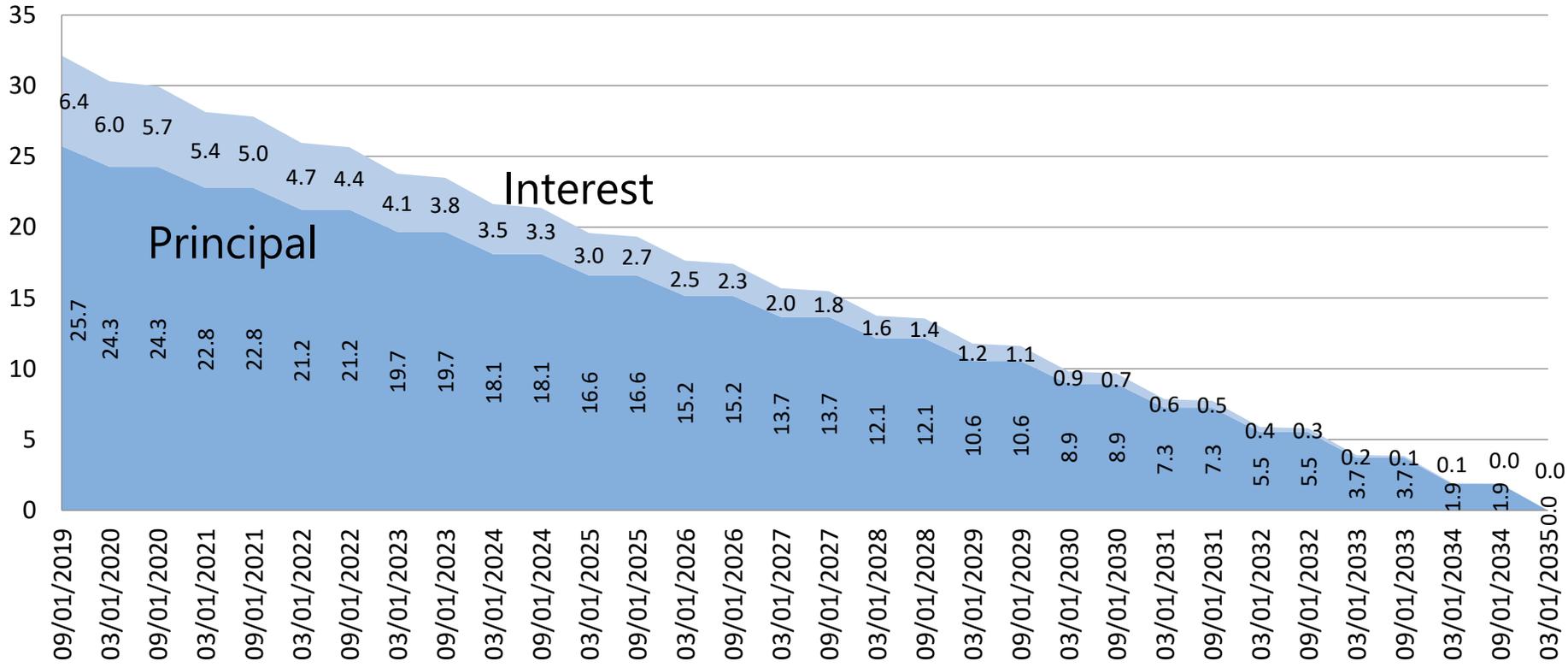
* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

Long-Term Debt

Long-term debt is accounted for in Funds 38 and 39. Fund 38 is used for debt up to \$1 million that the Board of Education approved inside the district's revenue limits. Fund 39 is used for debt that was approved by taxpayers through a referendum. In 2012, the district taxpayers approved a referendum of \$29.1 million to issue debt for the purpose of "paying the cost of constructing additions to, renovating and remodeling the high school to create a combined middle school and high school on one campus; demolishing the current middle school to convert the space into a parking lot and tennis courts; undertaking safety, security and other improvements at the elementary schools; and acquiring furnishings, fixtures and equipment." See more here: <https://apps4.dpi.wi.gov/Referendum/Default.aspx?District=4872>

Following the March 2018 principal payment, the district has a total indebtedness of \$25,730,000. Without any early principal payments or refinancing, the district is on pace to spend approximately \$32,477,360 in principal and interest payments through March 2035.

Long-Term Debt: Principal and Interest Remaining (in millions)



This chart shows the debt payment schedule for the district through March 2035. For the 15 next years, the district’s tax levy will be used to pay off principal and interest to its bondholders. In 2019-20, the total tax levy used to pay off long-term debt will be \$2,152,462.50. As with any loan, over time, more of the payments go toward principal.

Ripon Area School District**Combined Debt Service Schedule**

Date	Principal	Interest	Total Payment	Calendar Year Total
09/01/2019	-	353,621.25	353,621.25	2,152,302.50
03/01/2020	1,460,000.00	353,621.25	1,813,621.25	-
09/01/2020	-	338,841.25	338,841.25	2,152,462.50
03/01/2021	1,495,000.00	338,841.25	1,833,841.25	-
09/01/2021	-	323,471.25	323,471.25	2,157,312.50
03/01/2022	1,530,000.00	323,471.25	1,853,471.25	-
09/01/2022	-	305,481.25	305,481.25	2,158,952.50
03/01/2023	1,565,000.00	305,481.25	1,870,481.25	-
09/01/2023	-	286,968.75	286,968.75	2,157,450.00
03/01/2024	1,575,000.00	286,968.75	1,861,968.75	-
09/01/2024	-	267,126.25	267,126.25	2,129,095.00
03/01/2025	1,510,000.00	267,126.25	1,777,126.25	-
09/01/2025	-	249,638.75	249,638.75	2,026,765.00
03/01/2026	1,445,000.00	249,638.75	1,694,638.75	-
09/01/2026	-	232,381.25	232,381.25	1,927,020.00
03/01/2027	1,485,000.00	232,381.25	1,717,381.25	-
09/01/2027	-	212,543.75	212,543.75	1,929,925.00
03/01/2028	1,525,000.00	212,543.75	1,737,543.75	-
09/01/2028	-	190,868.75	190,868.75	1,928,412.50
03/01/2029	1,580,000.00	190,868.75	1,770,868.75	-
09/01/2029	-	167,793.75	167,793.75	1,938,662.50
03/01/2030	1,625,000.00	167,793.75	1,792,793.75	-
09/01/2030	-	144,062.50	144,062.50	1,936,856.25
03/01/2031	1,675,000.00	144,062.50	1,819,062.50	-
09/01/2031	-	118,218.75	118,218.75	1,937,281.25
03/01/2032	1,735,000.00	118,218.75	1,853,218.75	-
09/01/2032	-	90,712.50	90,712.50	1,943,931.25
03/01/2033	1,795,000.00	90,712.50	1,885,712.50	-
09/01/2033	-	61,475.00	61,475.00	1,947,187.50
03/01/2034	1,855,000.00	61,475.00	1,916,475.00	-
09/01/2034	-	30,475.00	30,475.00	1,946,950.00
03/01/2035	1,875,000.00	30,475.00	1,905,475.00	-
09/01/2035	-	-	-	1,905,475.00
Total	\$25,730,000.00	\$6,747,360.00	\$32,477,360.00	-

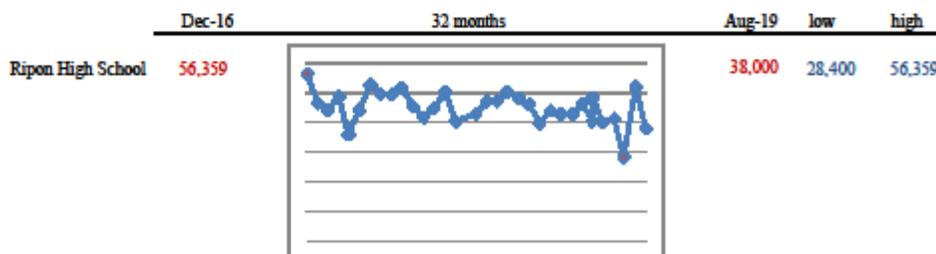
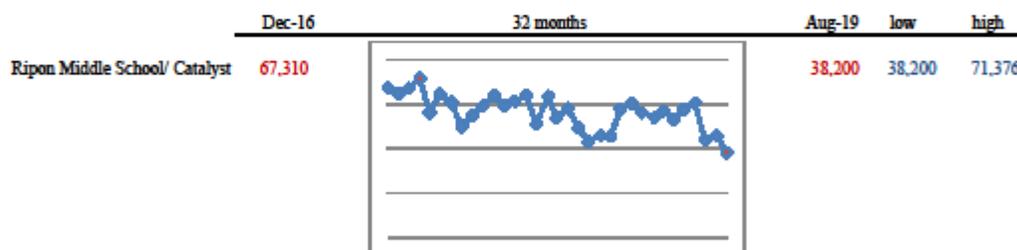
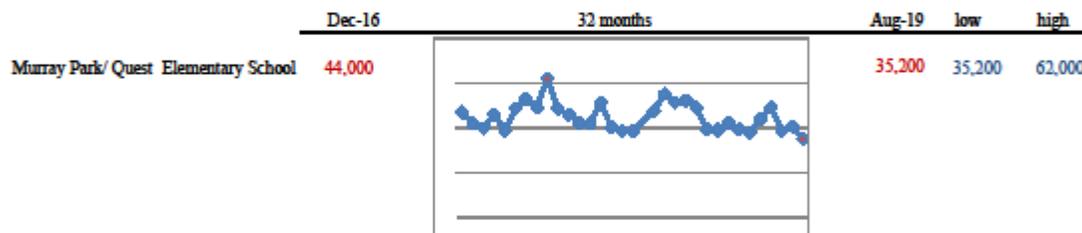
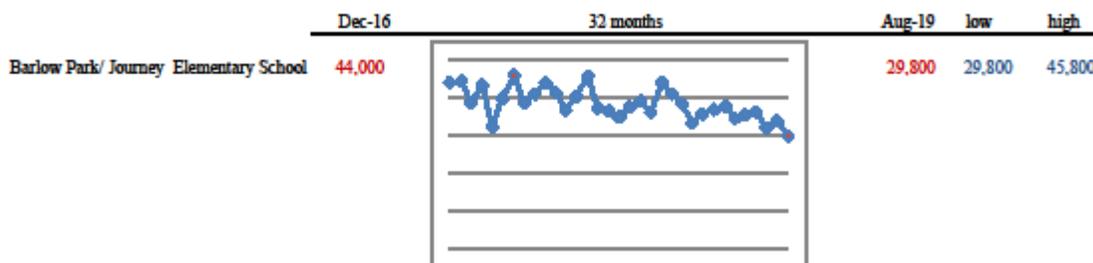
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Energy Efficiency Improvements

Electricity Usage History (kilowatt hour - kWh)

Over the past 32 months, electricity usage has trended downward in each of our main school buildings, with all achieving 32-month lows in the past couple of months of this summer. Much of the change is due to better monitoring of HVAC settings. The district has also made strides toward energy efficiency by installing variable frequency drives on our electric motors, replacing halogen and florescent light bulbs with LEDs, replacing building components (e.g., freezer and air conditioning unit) with energy efficient alternatives, and installing new HVAC controls. Many of these changes were completed in the spring and summer of 2019.



Community Service Fund

2019-20 Proposed Budget and Tax Levy Summary

The Ripon Area School District accounts for community service activities in Fund 80. The district operates community education, recreation, cultural, and athletic programs, which are open to all district residents regardless of enrollment. All programs are operated as a community service and outside the regular curricular programs offered to pupils enrolled in any of the district's regular school programs. The proposed 2019-20 tax levy for community service is \$251,272.

Beginning Fund Balance as of July 1, 2019		\$ 300,238.09
REVENUE		
Property Tax Levy		\$ 251,272.00
User Fees		37,942.13
Interest		2,681.02
Total Revenue		<u>\$ 291,895.15</u>
EXPENDITURES		
BRAVE Programming (before and after school)		\$ 171,168.68
Swimming Pool Programming (swim lessons, open swim)		90,260.52
Middle School Co-curricular Activities (drama, sports, etc.)		51,675.63
School Resource Officer (community outreach)		38,383.84
Total Expenditures		<u>\$ 351,488.67</u>
Ending Fund Balance as of June 30, 2020		\$ 240,644.57