



FINANCIAL REPORT

ANNUAL MEETING 2020 *with revisions on October 19, 2020*

RIPON AREA SCHOOL DISTRICT

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Financial Overview

From the Business Manager

The district's financial health continues to be strong, with revenues slightly exceeding expenses in 2019-20. A balanced budget and healthy fund balance are important for all future activities of the district. The 2020-21 school year will present both challenges and opportunities for our organization.

Effects of COVID-19 in 2019-20

The 2019-20 school year ended in an unexpected way that changed the financial activity of the district. In-person instruction ended on March 13, 2020, and students moved to virtual instruction that began on March 24, following the previously scheduled spring break and one day of professional development for staff to prepare for virtual learning. Some of our revenue sources ceased, such as building rental revenue and athletic entrance revenue. However, in general, virtual instruction is much less expensive than in-person instruction. Because of the school closures, the district saw reduced spending on transportation, substitute teachers and substitute classroom aides, and extra time and overtime wages. Similarly, the district spent less on utilities for electricity, natural gas, and water. Further, with school closed, almost no spending on sporting events or co-curricular activities occurred.

With the savings from school closures, the district purchased new technology for students, completed deferred facilities maintenance projects, and set aside funds for future capital expenses in Fund 46. Ripon Area students were able to use district-provided devices to learn at home. In order to offer virtual instruction, we also provided wireless wi-fi hotspots with internet access to families that did not have it, and we purchased new Chromebooks for our students in four-year-old kindergarten who did not have devices previously. Some of the savings was used to replace two 29-year-old boilers at Murray Park/ Quest Elementary School as well as replace failing components of the heating and cooling system that regulate temperatures in classrooms in that building. Additionally, the district replaced inefficient florescent lighting with adjustable LED lighting in classrooms at Barlow Park/ Journey Elementary School and Murray Park/ Quest Elementary School. Finally, some of the savings from 2019-20 was set aside in Fund 46 to be used on future capital projects, such as the replacement of the track and athletic field surfaces at Ingalls Field, future roof replacements for our school buildings, parking lot repairs and replacements, and other school building maintenance.

The pandemic and subsequent school closures also prompted the federal government to begin the Summer Food Service Program in March. The federally funded program provides free, nutritious meals to children. Between March 23 and August 28, the District's food service program provided 112,796 free meals to community children. The program will continue through at least December 2020. Importantly, the Community Food Pantry also provided weekend meals for children and food boxes for other community members.

Looking Forward

District spending will continue to adjust to the changes in the world. The 2020-21 school year spending will change in small ways compared to previous years. For example, the district received a federal ESSER grant for \$155,277, which was part of the CARES Act. The district spent these funds on the purchase of classroom devices, face coverings for staff, and other protective equipment meant to slow the spread of COVID-19. The district purchased 112 technology devices that help teachers communicate with their

students using a microphone, a speaker, and a digital camera. It is challenging to predict what will happen financially with school closures in the year ahead. Already, we have new or higher expenses on cleaning equipment and supplies, face coverings, classroom dividers, etc.

Another change for the district is the continued growth of the Odyssey Academy of Virtual Learning. Led by growth in the virtual school, the district expects to see student enrollment increase by 292 for the 2020-21 school year compared to the prior year. Student enrollment is the highest it has been in the last 36 years (maybe ever). As the school has grown, staffing has also increased. Odyssey is now staffed with a full-time guidance counselor, four full-time secondary teachers, eight full-time elementary teachers, and three part-time specialist teachers for art, phy. ed., and music. Odyssey students now represent approximately one-fifth of our total district enrollment.

Another change that will be obvious to the community is the continued renovation of the Ingalls Field athletic complex. In June 2020, the district and Ripon College replaced the athletic field surface and installed a shock pad. Since then, the Ingalls Field Group, led by Warren Sherman and Tom Stellmacher, raised more than \$300,000 in pledges from local organizations and individuals. The donations that have already been received will be used this fall to replace the football goal posts and the fence along Highway 23 and St. Wenceslaus Street. The district is grateful for the generous financial support of the community.

2020-21 Taxes and Operational Referendum

The overall property taxes collected in 2020-21 for the school district will be approximately 8.87% lower than in the previous year, and the mill rate (the rate of taxes per \$1,000 of property value) will also decrease. The estimated mill rate is \$8.95, down from \$10.25 last year. This is the lowest mill rate since at least 1984 (36 years). These tax changes are influenced by many things, but the decrease is mostly because the state has significantly increased the financial support of school districts like ours within the revenue limit formula.

On November 3, voters in the Ripon Area School District will see a ballot question regarding a proposed operational referendum to begin in the 2021-22 school year. The referendum question requests \$500,000 in each of the next six years to fund purchases for technology, curriculum, and facilities maintenance. The referendum question is nearly identical to previous referendum questions voters approved in 2009 and again in 2014. Because taxpayers are currently providing the same level of funding, the new referendum - if approved - would not cause taxes to increase.

Closing

Thank you for your interest in the Ripon Area School District. I want to express sincere thanks to the community, which has supported the district with its time, talent, and financial support. Thank you also to the instructional staff who continue to set high standards and prepare young people to succeed. Thank you to the support staff who work on the front lines and behind the scenes to make the district innovative and effective.

Jonah Adams

BUSINESS MANAGER

Operating Revenue

Operating revenue is the combined revenue of the general fund (Fund 10) and the special education fund (Fund 27) less the year-end operating transfer from Fund 10 to Fund 27. Operating revenue is expected to increase by approximately \$2 million compared to last year. From largest to smallest, the district's four main sources of revenue are state aid, local property tax, open-enrollment payments, and federal aid. "Other Revenue" includes open-enrollment payments from other districts, which has grown significantly since Odyssey opened in the 2019-20 school year.

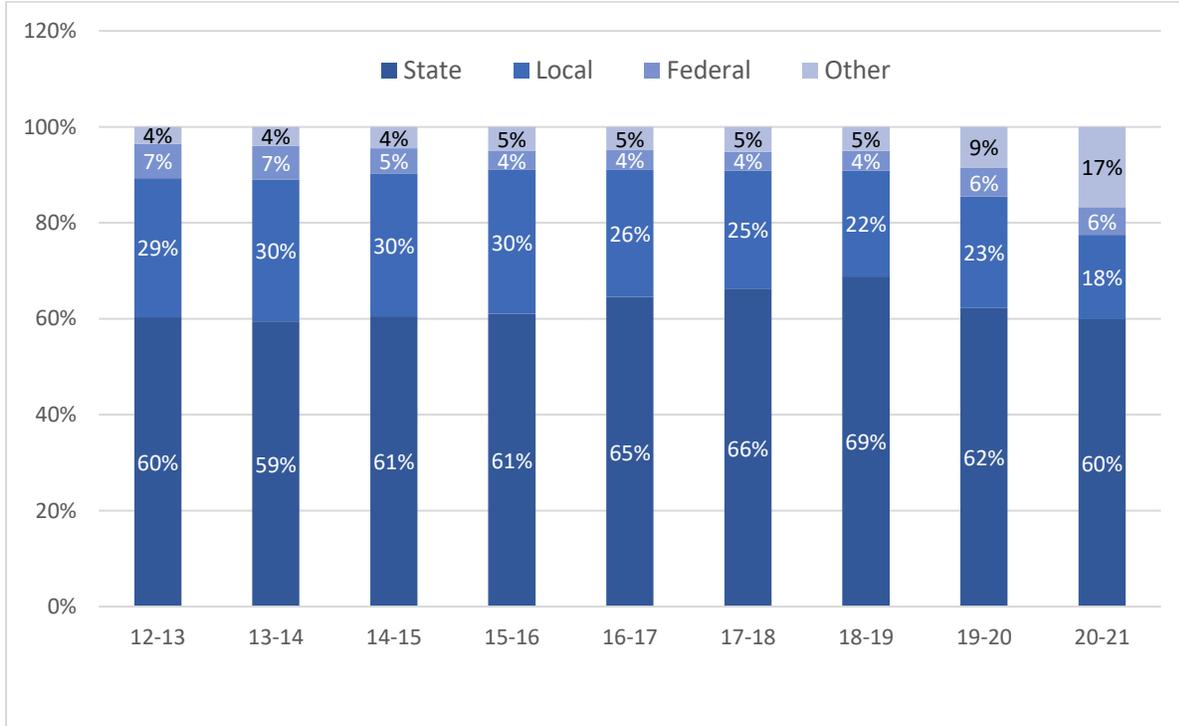
SOURCES OF OPERATING REVENUE

In millions of dollars

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
State	\$ 12.05	\$ 12.00	\$ 12.11	\$ 12.21	\$ 12.44	\$ 12.88	\$ 13.85	\$ 13.20	\$13.95
Local	\$ 5.79	\$ 5.97	\$ 5.95	\$ 6.00	\$ 5.11	\$ 4.78	\$ 4.45	\$ 4.92	\$4.09
Federal	\$ 1.43	\$ 1.42	\$ 1.06	\$ 0.78	\$ 0.79	\$ 0.77	\$ 0.83	\$ 1.27	\$1.33
Other	\$ 0.71	\$ 0.80	\$ 0.89	\$ 1.02	\$ 0.93	\$ 1.01	\$ 1.00	\$ 1.82	\$3.90
Total	\$ 19.97	\$ 20.18	\$ 20.01	\$ 20.00	\$ 19.28	\$ 19.44	\$ 20.13	\$ 21.21	\$23.28

Notes: State revenue is primarily equalization aid and per pupil categorical aid. Local revenue is primarily local property tax and student fees. Federal revenue is primarily special education flow through funding and charter school grant funds. Other revenue is primarily open-enrollment payments received from other Wisconsin school districts.

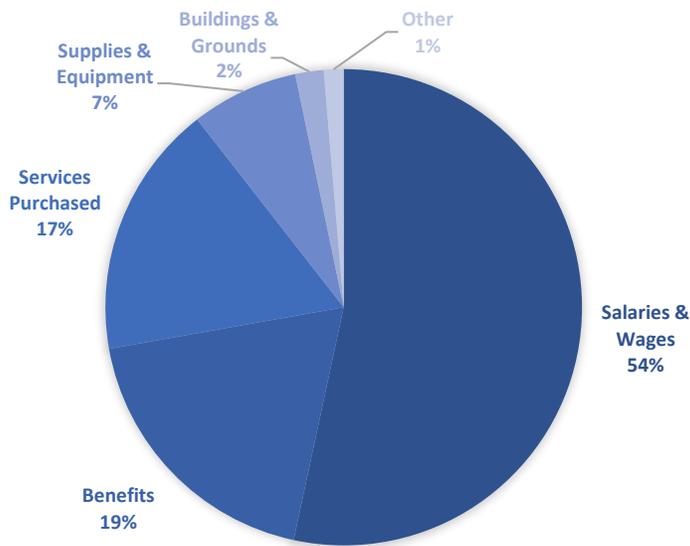
SOURCES OF OPERATING REVENUE



Operating Expenses

In 2019-20, the district’s operating expenses increased by \$518,291 – or 2.6%. Like other school districts and institutions of higher education, people are the most valuable asset and the largest expense. Expenses for salaries, wages, and benefits are about 73% of the district’s operating expenses. In 2020-21, operating expenses are projected to increase \$3,106,606 – or 15.4%. The increase is primarily due to the tremendous growth of Odyssey.

SCHOOL YEAR 2019-20 OPERATING EXPENSES



OPERATING EXPENDITURES COMPARISON

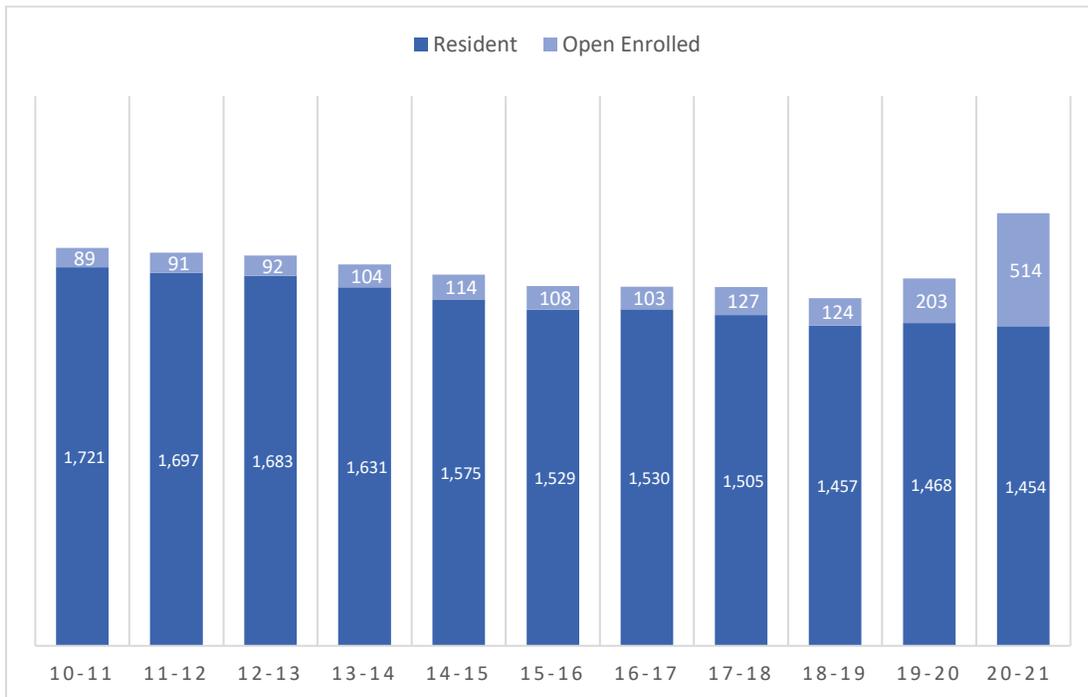
	2019-20	2020-21
Salaries & Wages	10,765,499	12,128,212
Benefits	3,798,586	4,581,260
Services Purchased	3,480,845	4,337,213
Non-Capital Objects	1,467,139	1,898,716
Capital Objects	388,384	46,349
Other	270,411	285,720
Total	20,170,864	23,277,470

Notes: Operating expenses include all expenditures from Fund 10 (General Operations) and Fund 27 (Special Education), except the transfer from Fund 10 to Fund 27 that occurs at the end of every year (If included, the operating transfer expenditures would be counted twice).

Student Enrollment

In 2020-21, student enrollment –1,968 –is likely the highest it has been in at least the last 40 years. (Data from the DPI shows three-year membership averages going back only to 1984.) Student enrollment is 292 students higher than last year. Most of the growth is through the Odyssey Academy of Virtual Learning. Resident student enrollment is down from ten years ago, but it has remained mostly flat over the past three years.

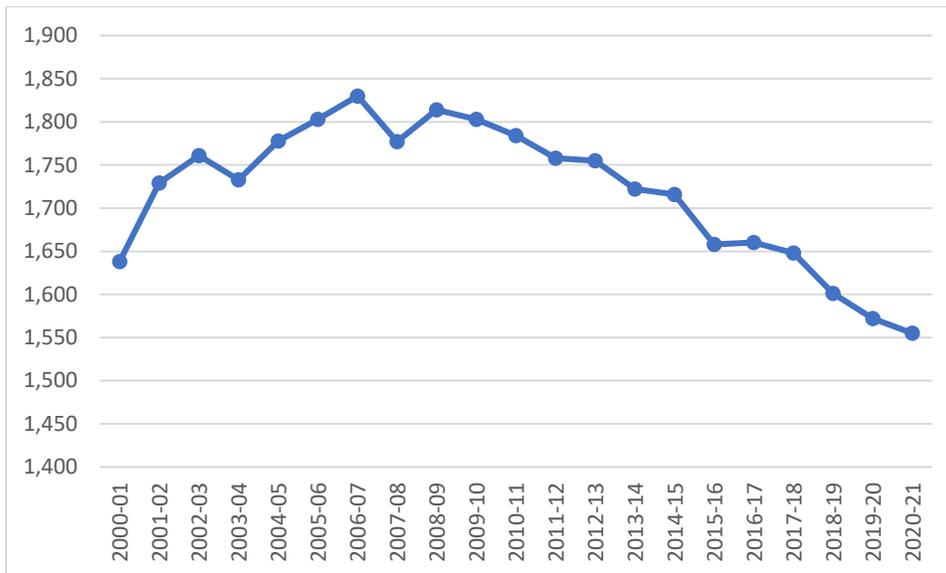
STUDENT ENROLLMENT, ELEVEN-YEAR TREND



Notes: The table above shows the student enrollment numbers from the 3rd Friday in September counts. This figure includes all Ripon Area School District students who are enrolled. The total does not include resident students enrolled in other school districts, but it does include non-resident students from other school districts enrolled at RASD.

Resident Student Membership

ROLLING 3-YEAR RESIDENT STUDENT MEMBERSHIP



For state aid and revenue limit purposes, a three-year average of resident membership is used. The rolling three-year average resident student membership is 1,555 in 2020-21 – down from 1,572 in 2019-20. The resident membership number includes resident students who are enrolled in RASD and those who are open enrolled in other districts. However, resident membership does not include students from other districts who are open enrolled into RASD. Further, students in early childhood classes (.5 FTE) and 4-year-old kindergarten (.6 FTE) do not count as a full student for membership purposes. Resident summer school minutes and summer high school credits earned online are also converted into a membership number.

Like more than 60% of Wisconsin districts, RASD will see resident membership decline again this year. Based on current grade level enrollments, resident student numbers are likely to continue to decline for the next six years. Because our resident student population has declined since 2008-09, it is important that our open-enrollment population has increased. As mentioned earlier, actual student enrollment, which includes all students, is up 292 students in 2020-21.

Student Membership and Tax Levy History

YEAR	STUDENT MEMBERSHIP	DISTRICT EQUALIZED PROPERTY VALUE	TOTAL TAX LEVY	MILL RATE	TAX LEVY PER PUPIL
2000-01	1,633	460,806,707	5,725,760	12.43	3,506
2001-02	1,638	487,676,153	5,772,921	11.84	3,524
2002-03	1,729	493,456,737	5,632,395	11.41	3,258
2003-04	1,761	506,391,606	5,575,556	11.01	3,166
2004-05	1,733	525,416,215	5,898,415	11.23	3,404
2005-06	1,778	563,833,782	5,475,246	9.71	3,079
2006-07	1,803	585,293,698	5,742,987	9.81	3,185
2007-08	1,830	615,949,462	5,706,305	9.26	3,118
2008-09	1,777	650,656,201	5,987,010	9.20	3,369
2009-10	1,814	647,841,560	6,723,083	10.38	3,706
2010-11	1,803	655,856,002	7,031,460	10.72	3,900
2011-12	1,784	621,556,499	6,983,834	11.24	3,915
2012-13	1,758	626,807,169	7,031,818	11.22	4,000
2013-14	1,755	624,170,839	7,225,936	11.58	4,117
2014-15	1,722	643,929,630	8,003,618	12.43	4,648
2015-16	1,716	651,572,126	8,044,490	12.35	4,688
2016-17	1,658	662,786,171	7,309,882	11.03	4,409
2017-18	1,660	672,308,067	6,899,654	10.26	4,156
2018-19	1,586	689,833,324	6,601,186	9.57	4,162
2019-20	1,572	687,535,240	7,050,177	10.25	4,485
2020-21	1,555	717,860,807	6,425,051	8.95	4,132

The table shows the changes to resident student membership, district property values, the school district tax, mill rates, and the tax levy per pupil. In 2020-21, district property values increased 4.59%, and the total tax will be spread over more property value. The district's 2020-21 mill rate of \$8.95 is the lowest since 1984 (the last data year available from the DPI). This is true because of the increased property values this year and increased state aid within the revenue limit formula. The district also benefits from the decrease in property values last year, creating more state aid this year. State equalization aid acts as property tax relief.

Energy-Saving Improvements

In November 2018, the district requested a free districtwide energy assessment from Focus on Energy. Using information from that study, the district has made progress to replace failing building components with energy-saving equipment and continued to install efficient LED lighting indoors and outdoors across all our facilities. In 2019-20, the district replaced two boilers that began leaking at Barlow Park/ Journey Elementary School. A few months later the district replaced the two boilers at Murray Park/ Quest Elementary School. These boilers were 29 years old and 79% efficient - meaning that 79% of fuel was converted into heat. The new boilers in both elementary buildings are 96% efficient and operated only in the second half of the year. Additional savings are expected in future years.

Additionally, the district replaced old pneumatically controlled vents with digital controls in the HVAC system at Murray Park/ Quest. Many pieces of the 29-year-old system had failed or were leaking, and the new components will keep classroom temperatures more comfortable in addition to conserving resources.

Finally, the district made additional progress to install variable frequency drives on the air handlers in both elementary buildings. These drives reduce the speeds of electric motors when full energy is not needed, and they can create significant energy savings.

UTILITY EXPENDITURES JULY TO MARCH, THREE-YEAR COMPARISON

	2017-18	2018-19	2019-20
Electricity	\$184,534	\$176,405	\$152,415
Natural Gas	70,966	69,054	63,909
Water/Sewer	18,093	17,466	15,236
Total	\$273,593	\$262,925	\$231,561

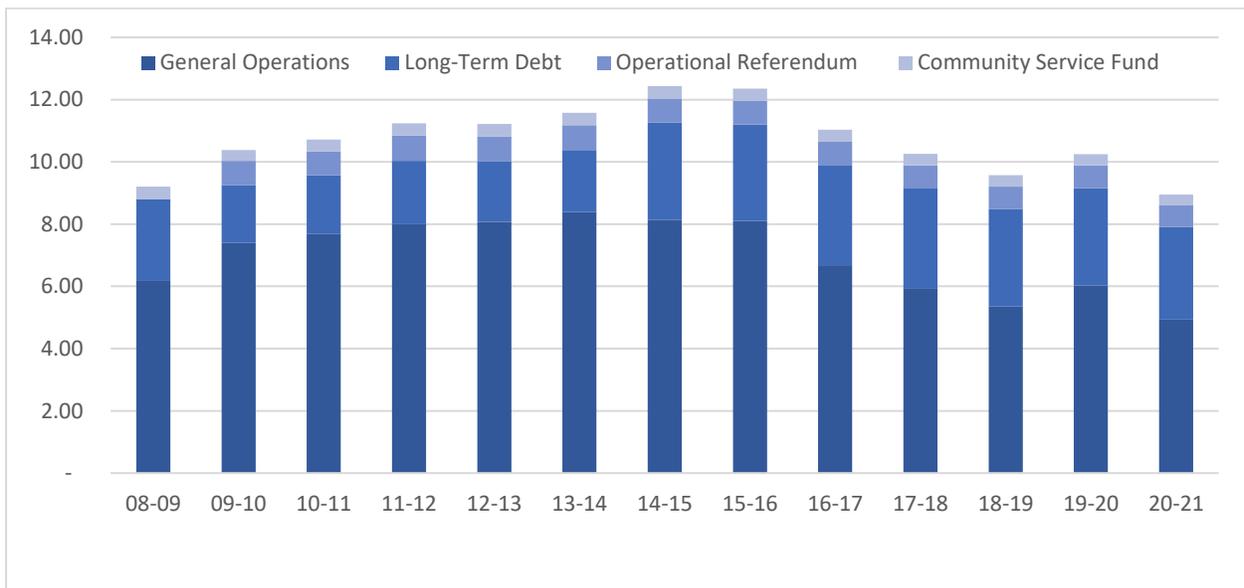
Notes: The table above shows utility expenditures for the first nine months of the year for the past three school years. The first nine months are used as a comparison because the last three months of 2019-20 created an unrealistic comparison as the buildings were mostly vacant and utility usage was unnaturally reduced. Actual savings were greater over 12-month periods. Although outdoor temperatures and utility rates are a significant factor in utility expenses, the steps the district has taken to conserve energy are creating savings. In 2019-20 over the first nine months of the year, utility expenditures were \$31,364 lower compared to the prior year and \$42,032 lower compared to the 2017-18 school year.

Proposed Property Tax Levy

TOTAL TAX LEVY COMPARISON

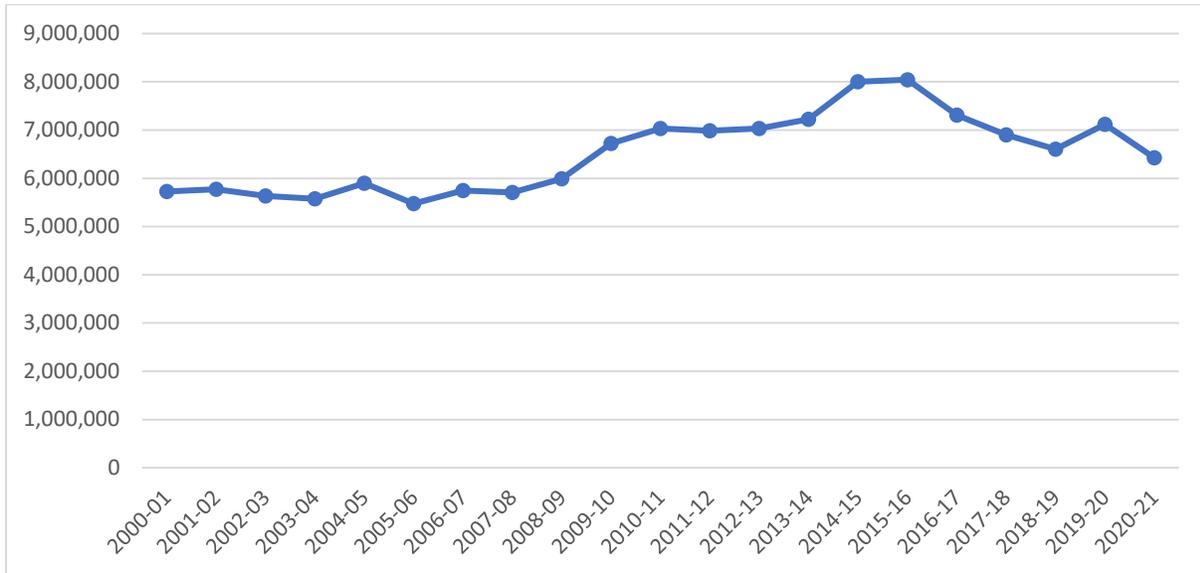
FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	4,197,611.00	4,646,442.00	4,036,485.00
Referendum Debt Service Fund	1,900,192.50	1,900,027.50	1,885,000.00
Non-Referendum Debt Service Fund	252,110.00	252,435.00	252,285.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	251,272.00	251,272.00	251,272.00
TOTAL SCHOOL LEVY	6,601,185.50	7,050,176.50	6,425,051.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.80%	-8.87%

MILL RATE ALLOCATION



Total Tax Levy

TOTAL TAX LEVY, TWENTY-ONE-YEAR TREND



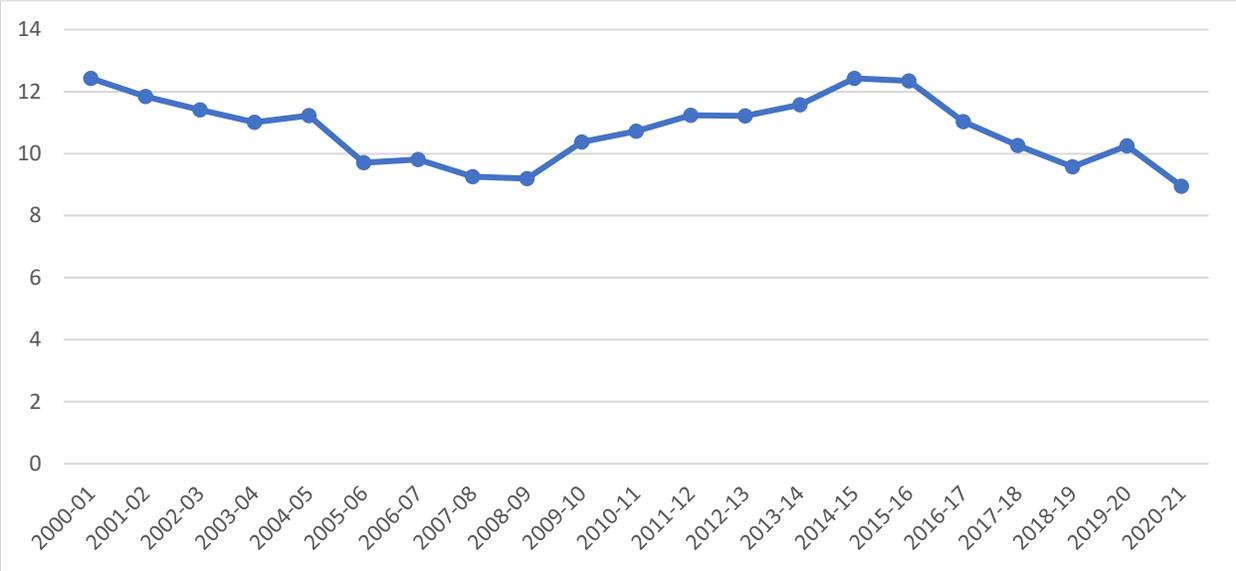
The Ripon Area School District property taxes include levies for general operations (\$4,036,485); debt service (\$2,137,285); and community services (\$251,272). Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate (\$8.95) is the total property tax levy (\$6,425,051) divided by the current year equalized property value (\$717,860,807) with tax incremental financing (TIF) values excluded.

In Wisconsin, state statutes limit the revenue that school districts can receive. This revenue limit is determined by three major factors: current and prior student enrollment, prior district spending, and exemptions. This revenue limit determines the balance between two revenue sources- state equalization aid (tax relief) and local property taxes. The portion paid by the state and by local taxpayers is partially determined by prior year district spending and prior year local property values in comparison to the rest of the state.

$$\begin{array}{rclclcl}
 \textit{Resident FTE} & \times & \textit{Spending per} & + & \textit{Exemptions} & = & \textit{Revenue Limit} \\
 \textit{Membership} & & \textit{Member} & & \textit{(declining} & & \textit{Authority} \\
 & & & & \textit{enrollment,} & & \\
 & & & & \textit{transfer of} & & \\
 & & & & \textit{service,} & & \\
 & & & & \textit{uncounted} & & \\
 & & & & \textit{students etc.)} & &
 \end{array}$$

Mill Rate

MILL RATE, TWENTY-ONE-YEAR TREND



Levy rates are shown in "mills" or property tax dollars levied per \$1,000 of equalized property value. The 2020-21 mill rate is \$8.95 for local taxpayers. That rate means that a taxpayer with a \$100,000 home property value would pay \$895 to support the district. Last year, the mill rate was \$10.25, so that same homeowner will see a decrease of \$130 in school district taxes.

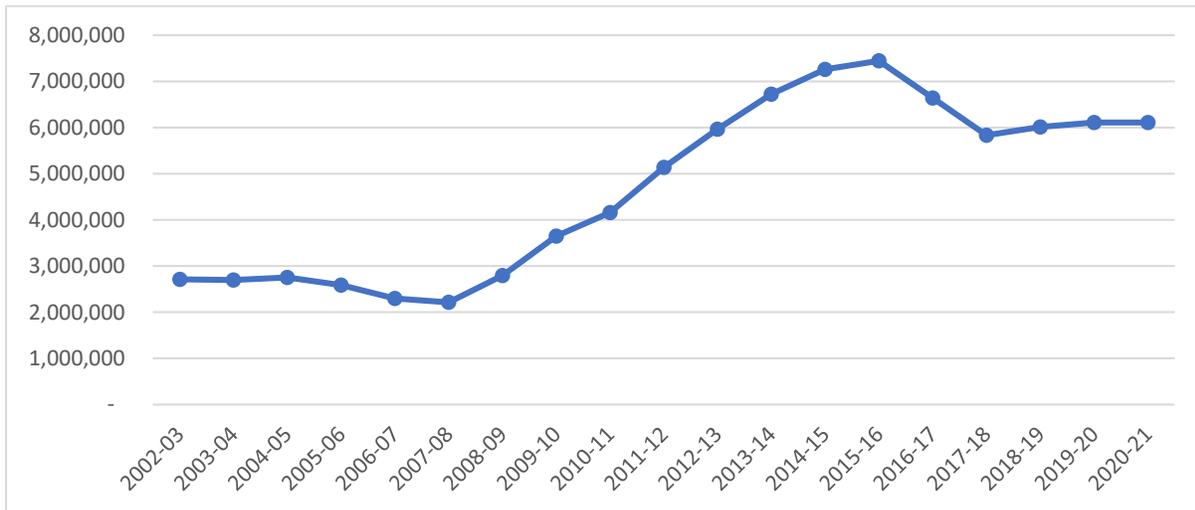
$$\frac{\text{Total School District Levy}}{\text{Equalized Property Values}} \times \$1,000 = \text{Mill Rate}$$

In 2020-21, district taxpayers will see a decrease in the mill rate. This decrease is due to a few main factors. First, state equalization aid is increasing (state equalization aid serves as property tax relief). The state committed more aid to K12 school districts this year. Additionally, property values decreased last year, and state aid is based on last year's values. Further, taxable district property values increased by roughly 4.59%, meaning that the total tax levy has more property value to support the levy. An increase in property value would result in a decrease in mill rate, regardless of other changes. Finally, the district has declining resident membership. As the resident membership declines, the amount of revenue the district raises from local taxpayers will also decline.

Changes in Fund Balance (Fund 10)

The Ripon Area School District has a Board policy stating that the district will not use short-term loans to fund operations. Achieving this policy is possible only because the Fund 10 fund balance is large enough to cover expenses during the first part of the year. District fund balance reaches its lowest point in November. As Carol Wirth from Wisconsin Finance Professionals said, districts don't receive tax payments until January, and districts receive "little to no state and federal aid during the first six months...meaning the school is operating completely on its fund balance" (2019). Over time, increases to the fund balance are necessary to match increasing expenditures.

YEAR-END FUND BALANCE, GENERAL OPERATIONS (FUND 10)



	YEAR-END FUND BALANCE	CHANGE	PERCENTAGE CHANGE
2002-03	2,711,726	n/a	n/a
2003-04	2,694,861	(16,865)	-0.6%
2004-05	2,756,386	61,525	2.3%
2005-06	2,589,051	(167,335)	-6.1%
2006-07	2,297,848	(291,203)	-11.2%
2007-08	2,213,399	(84,449)	-3.7%
2008-09	2,795,479	582,080	26.3%
2009-10	3,646,086	850,606	30.4%
2010-11	4,158,600	512,514	14.1%
2011-12	5,138,759	980,159	23.6%
2012-13	5,967,165	828,407	16.1%
2013-14	6,726,291	759,125	12.7%
2014-15	7,261,130	534,839	8.0%
2015-16	7,445,195	184,065	2.5%
2016-17	6,638,715	(806,480)	-10.8%
2017-18	5,833,560	(805,155)	-12.1%
2018-19	6,012,625	179,065	3.1%
2019-20	6,112,625	100,000	1.7%
2020-21	6,112,625	-	0.0%

Combined Debt Service Schedule

Long-term debt is accounted for in Funds 38 and 39. In 2012, the district taxpayers approved a referendum of \$29.1 million to issue debt for the purpose of creating a combined building for middle school and high school. The chart below shows the debt payment schedule for the district through March 2035. For the next 15 years, the district's tax levy will be used to pay off principal and interest to its bondholders. In 2020-21, the total tax levy used to pay off long-term debt will be \$ 2,137,285. Over time, more of the total payments go toward principal.

DATE	PRINCIPAL	INTEREST	TOTAL PAYMENT	CALENDAR YEAR TOTAL
9/1/2020		338,841.25	338,841.25	2,152,463
3/1/2021	1,495,000.00	338,841.25	1,833,841.25	-
9/1/2021		323,471.25	323,471.25	2,157,313
3/1/2022	1,530,000.00	323,471.25	1,853,471.25	-
9/1/2022		305,481.25	305,481.25	2,158,953
3/1/2023	1,565,000.00	305,481.25	1,870,481.25	-
9/1/2023		286,968.75	286,968.75	2,157,450
3/1/2024	1,575,000.00	286,968.75	1,861,968.75	-
9/1/2024		267,126.25	267,126.25	2,129,095
3/1/2025	1,510,000.00	267,126.25	1,777,126.25	-
9/1/2025		249,638.75	249,638.75	2,026,765
3/1/2026	1,445,000.00	249,638.75	1,694,638.75	-
9/1/2026		232,381.25	232,381.25	1,927,020
3/1/2027	1,485,000.00	232,381.25	1,717,381.25	-
9/1/2027		212,543.75	212,543.75	1,929,925
3/1/2028	1,525,000.00	212,543.75	1,737,543.75	-
9/1/2028		190,868.75	190,868.75	1,928,413
3/1/2029	1,580,000.00	190,868.75	1,770,868.75	-
9/1/2029		167,793.75	167,793.75	1,938,663
3/1/2030	1,625,000.00	167,793.75	1,792,793.75	-
9/1/2030		144,062.50	144,062.50	1,936,856
3/1/2031	1,675,000.00	144,062.50	1,819,062.50	-
9/1/2031		118,218.75	118,218.75	1,937,281
3/1/2032	1,735,000.00	118,218.75	1,853,218.75	-
9/1/2032		90,712.50	90,712.50	1,943,931
3/1/2033	1,795,000.00	90,712.50	1,885,712.50	-
9/1/2033		61,475.00	61,475.00	1,947,188
3/1/2034	1,855,000.00	61,475.00	1,916,475.00	-
9/1/2034		30,475.00	30,475.00	1,946,950
3/1/2035	1,875,000.00	30,475.00	1,905,475.00	-
9/1/2035				1,905,475
Total	\$24,270,000.00	\$6,040,117.50	\$30,310,117.50	

Following the March 2020 principal payment, the district has a total indebtedness of \$24,270,000. Without any early principal payments or refinancing, the district is on pace to spend approximately \$30,310,117.50 in principal and interest payments through March 2035.

Community Service Fund

The Ripon Area School District accounts for community service activities in Fund 80. The district operates community education, recreation, and athletic programs - which are open to all district residents regardless of enrollment. All programs are operated as a community service and outside the regular curricular programs offered to pupils enrolled in any of the district's regular school programs. The proposed 2020-21 tax levy for community service is \$251,272.

Beginning Fund Balance as of July 1, 2019	\$ 264,057.41
REVENUE	
Property Tax Levy	\$ 251,272.00
User Fees	12,000.00
Interest	2,000.00
Total Revenue	\$ 265,272.00
EXPENDITURES	
BRAVE Programming (before and after school)	\$ 209,753.55
Swimming Pool Programming (swim lessons, open swim)	72,924.50
Middle School Co-curricular Activities (drama, sports, etc.)	52,668.49
School Resource Officer (community outreach)	39,464.63
Total Expenditures	\$ 374,811.17
Ending Fund Balance as of June 30, 2020	\$ 154,518.24

Proposed 2020-21 Budget Detail (Original)

See changes to this original budget detail on p. 28-29.

GENERAL FUND (FUND 10)	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance (Account 930 000)	5,833,560.48	6,012,625.20	6,112,625.20
Ending Fund Balance, Nonspendable (Acct. 935 000)	1,802.70	1,802.70	1,802.70
Ending Fund Balance, Restricted (Acct. 936 000)	172,981.17	168,267.51	168,267.51
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	67,194.63	67,194.63	67,194.63
Ending Fund Balance, Unassigned (Acct. 939 000)	5,770,646.70	5,875,360.36	5,875,360.36
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	6,012,625.20	6,112,625.20	6,112,625.20
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources			
210 Taxes	4,205,298.97	4,654,514.10	4,319,017.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	1,433.15	10,532.79	0.00
270 School Activity Income	33,716.75	26,398.00	0.00
280 Interest on Investments	68,224.59	70,903.14	35,000.00
290 Other Revenue, Local Sources	143,630.61	153,277.69	19,900.00
Subtotal Local Sources	4,452,304.07	4,915,625.72	4,373,917.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	871,307.00	1,694,139.00	3,815,182.02
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	871,307.00	1,694,139.00	3,815,182.02
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	7,368.92	12,913.00	2,200.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	7,368.92	12,913.00	2,200.00
State Sources			
610 State Aid -- Categorical	86,618.57	108,373.84	81,000.00
620 State Aid -- General	11,684,705.00	11,230,838.00	11,773,976.00
630 DPI Special Project Grants	116,102.55	94,365.07	75,000.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	9,794.84	12,793.07	8,000.00
690 Other Revenue	1,403,956.11	1,254,182.36	1,145,648.00

Subtotal State Sources	13,301,177.07	12,700,552.34	13,083,624.00
Federal Sources 710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	168,410.53	509,938.29	630,133.70
750 IASA Grants	178,891.84	177,652.45	201,872.63
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	67,097.47	75,503.98	50,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	414,399.84	763,094.72	882,006.33
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	70,906.41	35,333.63	18,632.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	4,675.00	13,548.45	0.00
Subtotal Other Revenues	75,581.41	48,882.08	18,632.00
TOTAL REVENUES & OTHER FINANCING SOURCES	19,122,138.31	20,135,206.86	22,175,561.35

Fund 10 Expenditures

EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	3,863,792.31	4,261,117.27	5,520,639.45
120 000 Regular Curriculum	3,697,646.22	3,680,175.28	4,165,694.73
130 000 Vocational Curriculum	500,699.72	514,129.78	542,265.85
140 000 Physical Curriculum	398,684.91	389,141.90	415,416.48
160 000 Co-Curricular Activities	255,936.11	268,863.06	241,061.44
170 000 Other Special Needs	85,591.82	83,345.61	176,550.62
Subtotal Instruction	8,802,351.09	9,196,772.90	11,061,628.57
<i>Support Sources</i>			
210 000 Pupil Services	465,727.31	562,559.29	828,034.98
220 000 Instructional Staff Services	858,226.93	964,408.76	1,269,717.02
230 000 General Administration	522,185.97	530,575.75	515,925.04
240 000 School Building Administration	1,025,372.97	1,105,418.78	1,174,817.97
250 000 Business Administration	3,334,735.60	3,141,378.51	2,984,819.34
260 000 Central Services	629,320.08	546,572.63	633,082.02
270 000 Insurance & Judgments	185,391.02	168,922.17	190,116.00
280 000 Debt Services	37,555.61	6,628.80	0.00
290 000 Other Support Services	178,662.49	217,442.88	273,955.00
Subtotal Support Sources	7,237,177.98	7,243,907.57	7,870,467.37
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	2,001,133.18	2,663,043.06	2,136,315.41
430 000 Instructional Service Payments	890,487.03	931,474.50	1,097,150.00
490 000 Other Non-Program Transactions	11,924.31	8.83	10,000.00
Subtotal Non-Program Transactions	2,903,544.52	3,594,526.39	3,243,465.41
TOTAL EXPENDITURES & OTHER FINANCING USES	18,943,073.59	20,035,206.86	22,175,561.35

Fund 21

SPECIAL PROJECT FUNDS (FUND 21)			
900 000 Beginning Fund Balance	677,200.76	641,625.47	301,849.50
900 000 Ending Fund Balance	641,625.47	301,849.50	301,849.50
REVENUES & OTHER FINANCING SOURCES			
100 000 Instruction	111,430.66	90,760.38	91,000.00
200 000 Support Services	118,533.39	411,802.10	44,700.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	229,964.05	502,562.48	135,700.00

Special Education (Fund 27)

SPECIAL EDUCATION FUND (FUND 27)	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,697,856.51	1,727,746.27	2,136,315.41
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	0.00	4,027.13	0.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	0.00	4,027.13	0.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	47,959.31	56,898.80	45,000.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	47,959.31	56,898.80	45,000.00
State Sources			
610 State Aid -- Categorical	487,356.00	482,938.00	505,361.43
620 State Aid -- General	20,111.00	16,953.00	40,000.00
630 DPI Special Project Grants	32,000.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	7,000.00	2,000.00	0.00
Subtotal State Sources	546,467.00	501,891.00	545,361.43
Federal Sources			
710 Federal Aid - Categorical	5,376.00	0.00	0.00
730 DPI Special Project Grants	305,992.90	419,105.91	365,182.00
750 IASA Grants	0.00	0.00	0.00

760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	106,980.54	89,031.31	72,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	418,349.44	508,137.22	437,182.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	2,710,632.26	2,798,700.42	3,163,858.84

Fund 27 Expenditures

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,746,063.49	1,966,558.28	2,113,665.33
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,746,063.49	1,966,558.28	2,113,665.33
Support Sources			
210 000 Pupil Services	223,296.07	212,203.71	224,304.26
220 000 Instructional Staff Services	169,025.62	152,227.17	216,442.62
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	203,882.67	161,281.98	263,610.00
260 000 Central Services	1,693.14	3,143.79	3,021.63
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	4,636.50	5,915.00	12,915.00
Subtotal Support Sources	602,534.00	534,771.65	720,293.51
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	362,034.77	297,370.49	329,900.00
490 000 Other Non-Program Transactions	0.00	0.00	0.00
Subtotal Non-Program Transactions	362,034.77	297,370.49	329,900.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,710,632.26	2,798,700.42	3,163,858.84

Debt Service (Funds 38 and 39)

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	373,232.04	367,867.57	359,734.86
900 000 ENDING FUND BALANCES	367,867.57	359,734.86	327,637.36
TOTAL REVENUES & OTHER FINANCING SOURCES	2,161,998.03	2,159,109.79	2,140,585.00
281 000 Long-Term Capital Debt	2,061,532.50	2,063,302.50	2,065,902.50
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	105,830.00	103,940.00	106,780.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	2,167,362.50	2,167,242.50	2,172,682.50
842 000 INDEBTEDNESS, END OF YEAR	25,736,371.33	24,270,000.00	22,775,000.00

Capital Projects Fund (Fund 46)

CAPITAL PROJECTS FUND (FUND 46)			
900 000 Beginning Fund Balance	0.00	296,004.35	1,239,156.75
900 000 Ending Fund Balance	296,004.35	1,239,156.75	1,245,356.75
TOTAL REVENUES & OTHER FINANCING SOURCES	296,004.35	943,152.40	6,200.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Food Service Fund (Fund 50)

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	0.00	24,215.50	106,603.88
900 000 ENDING FUND BALANCE	24,215.50	106,603.88	120,662.88
TOTAL REVENUES & OTHER FINANCING SOURCES	656,249.36	746,365.44	545,122.00
200 000 Support Services	632,033.86	663,977.06	531,063.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	632,033.86	663,977.06	531,063.00

Community Service Fund (Fund 80)

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	318,445.41	300,238.09	264,057.41
900 000 ENDING FUND BALANCE	300,238.09	264,057.41	154,518.24
TOTAL REVENUES & OTHER FINANCING SOURCES	310,963.45	277,352.15	265,272.00
200 000 Support Services	112,944.46	121,904.95	185,863.18
300 000 Community Services	216,226.31	191,627.88	188,947.99
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	329,170.77	313,532.83	374,811.17

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

Proposed Budget Summary (Original)

BUDGET PUBLICATION 2020-21

RIPON AREA SCHOOL DISTRICT

Notice of 2020-21 Budget Hearing

As required by Wisconsin Statute S.65.90, notice is hereby given to the qualified electors of the Ripon Area School District that the 2020-21 Budget Hearing will be held in the Community Room at Ripon High School, Ripon, Wisconsin, on Monday, September 28, 2020, at 6 p.m. Any citizen who desires to be heard as the Board considers the proposed budget for the next fiscal year is invited to attend.

GENERAL FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	5,833,560.48	6,012,625.20	6,112,625.20
Ending Fund Balance	6,012,625.20	6,112,625.20	6,112,625.20
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	4,452,304.07	4,915,625.72	4,373,917.00
Inter-district Payments (Source 300 + 400)	871,307.00	1,694,139.00	3,815,182.02
Intermediate Sources (Source 500)	7,368.92	12,913.00	2,200.00
State Sources (Source 600)	13,301,177.07	12,700,552.34	13,083,624.00
Federal Sources (Source 700)	414,399.84	763,094.72	882,006.33
All Other Sources (Source 800 + 900)	75,581.41	48,882.08	18,632.00
TOTAL REVENUES & OTHER FINANCING SOURCES	19,122,138.31	20,135,206.86	22,175,561.35
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,802,351.09	9,196,772.90	11,061,628.57
Support Services (Function 200 000)	7,237,177.98	7,243,907.57	7,870,467.37
Non-Program Transactions (Function 400 000)	2,903,544.52	3,594,526.39	3,243,465.41
TOTAL EXPENDITURES & OTHER FINANCING USES	18,943,073.59	20,035,206.86	22,175,561.35

SPECIAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	677,200.76	641,625.47	301,849.50
Ending Fund Balance	641,625.47	301,849.50	301,849.50
REVENUES & OTHER FINANCING SOURCES	2,905,021.02	2,961,486.93	3,299,558.84
EXPENDITURES & OTHER FINANCING USES	2,940,596.31	3,301,262.90	3,299,558.84

DEBT SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	373,232.04	367,867.57	359,734.86
Ending Fund Balance	367,867.57	359,734.86	327,637.36
REVENUES & OTHER FINANCING SOURCES	2,161,998.03	2,159,109.79	2,140,585.00
EXPENDITURES & OTHER FINANCING USES	2,167,362.50	2,167,242.50	2,172,682.50

CAPITAL PROJECTS FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	0.00	296,004.35	1,239,156.75
Ending Fund Balance	296,004.35	1,239,156.75	1,245,356.75
REVENUES & OTHER FINANCING SOURCES	296,004.35	943,152.40	6,200.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	0.00	24,215.50	106,603.88
Ending Fund Balance	24,215.50	106,603.88	120,662.88
REVENUES & OTHER FINANCING SOURCES	656,249.36	746,365.44	545,122.00
EXPENDITURES & OTHER FINANCING USES	632,033.86	663,977.06	531,063.00

COMMUNITY SERVICE FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	318,445.41	300,238.09	264,057.41
Ending Fund Balance	300,238.09	264,057.41	154,518.24
REVENUES & OTHER FINANCING SOURCES	310,963.45	277,352.15	265,272.00
EXPENDITURES & OTHER FINANCING USES	329,170.77	313,532.83	374,811.17

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
GROSS TOTAL EXPENDITURES -- ALL FUNDS	25,012,237.03	26,481,222.15	28,553,676.86
Interfund Transfers (Source 100) - ALL FUNDS	2,001,133.18	2,663,043.06	2,136,315.41
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	23,011,103.85	23,818,179.09	26,417,361.45
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		3.51%	10.91%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2018-19	Unaudited 2019-20	Budget 2020-21
General Fund	4,197,611.00	4,646,442.00	4,036,485.00
Referendum Debt Service Fund	1,900,192.50	1,900,027.50	1,885,000.00
Non-Referendum Debt Service Fund	252,110.00	252,435.00	252,285.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	251,272.00	251,272.00	251,272.00
TOTAL SCHOOL LEVY	6,601,185.50	7,050,176.50	6,425,051.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		6.80%	-8.87%

The below listed new or discontinued programs have a financial impact on the proposed 2020-21 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT
ESSER Grant - (Federal CARES Act)	Add \$155,277 in revenue and expense.

Proposed Property Tax Levy Updated on October 19, 2020

NOTICE OF CHANGE IN ADOPTED BUDGET

Notice is hereby given, in accordance with the provisions of Wisconsin Statute 65.90(5)(a), that the School Board of the Ripon Area School District, on October 19, 2020, adopted the following changes to previously approved budgeted 2020 - 21 amounts. The following presents only adopted budget line items with changes. Unchanged line items are not presented.

GENERAL FUND (FUND 10)				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT	AMENDED APPROVED AMOUNT	CHANGE
Anticipated Revenue:				
Taxes	210	\$ 4,319,017.00	\$ 4,043,485.00	\$ (275,532.00)
Other Revenue, Local Sources	290	19,900.00	14,520.00	(5,380.00)
Payments for Services	340	3,815,182.02	3,833,911.61	18,729.59
State Aid - Categorical	610	81,000.00	84,777.57	3,777.57
State Aid -General	620	11,773,976.00	12,020,570.00	246,594.00
State Aid - Other Revenue	690	1,145,648.00	1,219,264.00	73,616.00
Federal Aid - DPI Special Project Grants	730	630,133.70	639,693.70	9,560.00
Other Revenue, Miscellaneous	990	0.00	3,000.00	3,000.00
Total Anticipated Revenue		\$ 22,175,561.35	\$ 22,249,926.51	\$ 74,365.16
Expenditure Appropriations:				
Undifferentiated Curriculum	110000	\$ 5,520,639.45	\$ 5,627,108.21	\$ 106,468.76
Regular Curriculum	120000	4,165,694.73	4,159,345.84	(6,348.89)
Instructional Staff Services	220000	1,269,717.02	1,201,157.15	(68,559.87)
General Administration	230000	515,925.04	516,325.04	400.00
School Building Administration	240000	1,174,817.97	1,175,575.36	757.39
Business Administration	250000	2,984,819.34	2,996,633.61	11,814.27
Central Services	260000	633,082.02	643,082.02	10,000.00
Other Support Services	290000	273,955.00	269,058.50	(4,896.50)
Instructional Service Payments	430000	1,097,150.00	1,121,880.00	24,730.00
Total Expenditure Appropriations		\$ 22,175,561.35	\$ 22,249,926.51	\$ 74,365.16

SPECIAL EDUCATION FUND (FUND 27)				
LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT	AMENDED APPROVED AMOUNT	CHANGE
Expenditure Appropriations:				
Special Education Curriculum	150000	\$ 2,113,665.33	\$ 2,166,865.33	\$ 53,200.00
Instructional Staff Services	220000	216,442.62	163,242.62	(53,200.00)
Total Expenditure Appropriations		\$ 3,163,858.84	\$ 3,163,858.84	\$ -

FOOD SERVICE FUND (FUND 50)

LINE ITEM	ACCOUNT CODE	PREVIOUS APPROVED AMOUNT	AMENDED APPROVED AMOUNT	CHANGE
Anticipated Revenue:				
Total Anticipated Revenue		\$ 531,063.00	\$ 815,943.00	\$ 284,880.00
Expenditure Appropriations:				
Support Services	200000	\$ 531,063.00	\$ 733,111.22	\$ 202,048.22
Total Expenditure Appropriations		\$ 531,063.00	\$ 733,111.22	\$ 202,048.22
Projected Ending Fund Balance:				
Projected Ending Fund Balance	900000	\$ 120,662.88	\$ 189,435.66	\$ 68,772.78